

DELHI SCHOOL OF BUSINESS

By Vivekananda Institute of Professional Studies - TC

Delhi School of Business
PGDM & PGDM (FINTECH) Program
MID/END-TERM EXAMINATION, December 2023
TERM – II (Batch: 2023-25)

Course Name	LEGAL ASPECTS OF BUSINESS	Course Code	LAB
Duration	1.5 Hours / 2.5 Hours	Max. Marks	20 / 40

Instructions:

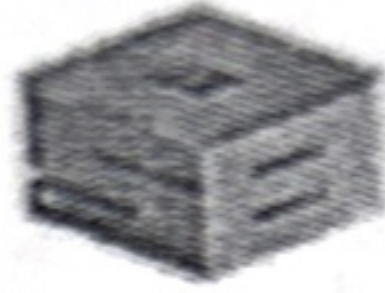
1. Please ensure that your Question Paper contains six (6) questions in total.
2. You are at liberty to attempt any four (4) questions of your choice.
3. Support your answers with relevant case laws or examples, wherever required.
4. If you write any case law to support your answer, please ensure that you write correct name of the case. Marks will be deducted for mentioning of wrong case (s).

Q.1 Explain the difference between "Stare Decisis, Ration Decidendi and Obiter Dictum.
(5 Marks)

Q.2 Give your understanding of Agreement and Contract, as per the Indian Contract Act, 1872. Discuss the essential elements of Contract.
(5 Marks)

Q.3 Write atleast five (5) differences between Void Contract and Voidable Contract.
(5 Marks)

Q.4 "A, Vide letter dated 01.11.2023, at around 11 AM sends an offer to B, "WILL YOU BUY MY CAR FOR RS. 5000/-?" The said letter containing offer of A reaches B on 03.11.2023 at around 4 PM. B since is willing to accept the offer of A, sends his letter of acceptance to A by post on 04.11.2023 at 5:15 PM, which reaches A on 05.11.2023 at around 11:00 AM. Meanwhile, A changed his mind and he posted another letter on



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04.11.2023 at around 5 PM, revoking his offer of selling the car @ Rs.5000/-, which reaches B on 05.11.2023 at around 12:30 PM.

In light of the aforesaid situation given, answer, if the offer proposed/given by A is binding on him or not? Also, discuss Offer, Communication of Offer, Acceptance and Revocation. (5Marks)

- Q.5 Explain, "Acceptance to an offer is what a lighted match is to a train of gunpowder". (5Marks)
- Q.6 Discuss the hierarchy of Courts and types of jurisdictions of Courts. (5 Marks)