



**DELHI SCHOOL OF BUSINESS**  
By Vivekananda Institute of Professional Studies - TC

**PGDM / PGDM FINTECH Program**  
**THIRD TRIMESTER (Batch: 2024-26)**  
**END-TERM EXAMINATION, APRIL 2025**

Course Name	LEGAL ASPECTS OF BUSINESS	Course Code	LAB
Duration	Three Hours	Max. Marks	60

**Instructions:**

1. Please ensure that your Question Paper contains **Seven (7)** questions in total.
2. Support your answers with Sections, relevant case laws and examples, wherever required.
3. If you write any case law or Section to support your answer, please ensure that you write correct name of the case and provision available under law. Marks will be deducted for wrong mentioning (s).

**Q.1 Give any five differences between Agreement and Contract. (5 Marks)**

**Q.2 Mention and discuss in brief the essentials of Contract of Sale. (5 Marks)**

**Q.3 Define Partner by Estoppel or "Holding Out". (5 Marks)**

**Q.4 Explain the difference between "Stare Decisis, Ration Decidendi and Obiter Dictum. (5 Marks)**

**Q5. "Arjun, vide letter dated 01.11.2023, at around 11 AM sends an offer to Bheem, "WILL YOU BUY MY CAR FOR RS. 5000/-?" The said letter containing offer of Arjun reaches Bheem on 03.11.2023 at around 4 PM. Bheem since is willing to accept the offer of Arjun, sends his letter of acceptance to Arjun by post on 04.11.2023 at 5:15 PM, which reaches**



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**Arjun on 05.11.2023 at around 11:00 AM. Meanwhile, Arjun changed his mind and he posted another letter on 04.11.2023 at around 5 PM, revoking his offer of selling the car @ Rs.5000/-, which reaches Bheem on 05.11.2023 at around 12:30 PM.**

**In light of the aforesaid situation given, answer, if the offer proposed/given by Arjun is binding on him or not? Also, discuss Offer, Communication of Offer, Acceptance and Revocation.**

**(15 Marks)**

**Q6. Define Goods and it's classification with explanation in detail.**

**(12.5 Marks)**

**Q7. What do you understand by Dissolution of Partnership? Also, discuss in detail both the modes of Dissolution of Partnership.**

**(12.5 Marks)**