

(Please write your Exam Roll No.)

Exam Roll No.

END TERM EXAMINATION

THIRD SEMESTER [LLB] JANUARY 2024

Paper Code: BALLB-207

Subject: *Histry-II: Rise and Growth of Indian National Movement*

Time: 3 Hours

Maximum Marks: 75

Note: Attempt all questions as directed. Internal choice is indicated.

- Q1 Write short notes on **all five** of the following:- (5x5=25)
- Swadeshi Movement
 - Gadar Movement
 - The Cabinet Mission Plan
 - Jotiba Phule and the Satya ShodhakSamaj
 - Imperialism and Colonialism

UNIT-I

- Q2 Explain the impact of Colonialism on the Indian Economy. (12.5)
- OR
- Q3 What is the significance of the socio-religious reform movements of the Brahmo Samaj, Arya Samaj, Parsi and Muslim Reform Movements in the nineteenth century? (12.5)

UNIT-II

- Q4 How did the revolt of 1857 begin? What were the reasons for the revolt? (12.5)
- OR
- Q5 What were the reasons for the establishment of the Indian National Congress? Is the 'Safety Valve theory' a correct understanding of the rise of the Congress? (12.5)

UNIT-III

- Q6 How did Mahatma Gandhi emerge as the leaders of the masses? Critically evaluate the Non-cooperation and the Civil Disobedience Movements. (12.5)
- OR
- Q7 What was the contribution of the revolutionaries in the twentieth century to the cause of India's freedom struggle, with special reference to HSRA? (12.5)

UNIT-IV

- Q8 How are communalism and partition connected in India's freedom struggle? (12.5)
- OR
- Q9 Discuss the populist politics and the reason for Emergency in the 1960s and 1970s in India and its consequences? (12.5)



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END TERM EXAMINATION

FOURTH SEMESTER [LLB] JUNE 2024

Paper Code: BALLB-210

Subject: Economics-II

Time: 3 Hours

Maximum Marks: 75

Note: Attempt five questions in all including Q.No 1 which is compulsory.

- Q1. Write brief explanations of the following: (5x5=25)
- Usefulness of the concept of national income in analysing an economy's aggregate behaviour.
 - Possibility of Trade-Off in achieving Macroeconomic goals
 - Special Drawing Rights (SDRs)
 - Infant Industry argument for pursuing a policy of Protection
 - Rationale of SEZ
- Q2. With given aggregate demand and aggregate supply curve there will normally be only one point of equilibrium but this may not be the level of full employment. Discuss. (12.5)
- Q3. Explain the causes and desirability of fast growth of public expenditure in developing economies like India. (12.5)
- Q4. "The expansionary impact of fiscal policy is offset by the rise in the value of the currency. "Examine the statement in the context of an emerging economy. (12.5)
- Q5. Examine the role of the State in the new development strategy in India. Do you support the privatization policy? Explain. (12.5)
- Q6. What were the conditions responsible for the establishment of the IMF? What main objectives does the IMF seek to achieve? (12.5)
- Q7. "Free trade promotes a mutually profitable regional division of labour, greatly enhances the potential real national product of all nations and makes possible higher standard of living all over the globe." Explain and critically examine this statement. (12.5)
- Q8. What is meant by built-in flexibility in budgetary policy? Comment on its relevance to a developing economy. (12.5)
- Q9. What are the determinants of economic growth? What possible policy prescriptions may be suggested to convert vicious 'cycle of poverty' into a "virtuous cycle of prosperity"? (12.5)

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FOURTH SEMESTER (LLB) JULY-2023

Paper Code: BALLB-210

Subject: Economics-II

Time: 3 Hours

Maximum Marks :75

Note: Attempt five questions in all including Q. no.1 which is compulsory. Select one question from each unit.

Part A

- Q1 Write short notes
- Circular flow of income in open economy
 - Inclusive Growth
 - Origin of Macroeconomics Theory
 - Instruments of fiscal policy
 - FDI and Economic Development

(5x5=25)

Part B UNIT-I

- Q2 What is business cycle? How can fiscal policy be used to control the problem of recession? (12.5)
- Q3 Discuss the significance of the marginal efficiency of capital and the rate of interest in decision making in respect of investment? (12.5)

UNIT-II

- Q4 Nandan Niketan has worked for the Indian Government at a practically zero salary, as Narayan Murthy is working for Infosys currently (Jan 2014). Are their services a part of Indian GDP. Why or why not? (12.5)
- Q5 (a) The natural rate of unemployment is independent of economic policies. Comment. (6.25)
(b) Analyse the virtues and pitfalls of economic growth. What, if any, is the ideal rate of growth? (6.25)

UNIT-III

- Q6 Assuming a balanced budget to start with, explain the effects on the national income of (a) and increase in government expenditure resulting in a budget deficit and (b) an increase in government expenditure with a balanced budget again? (12.5)
- Q7 Distinguish between incidence and effects of taxation. Discuss the effects of the following taxes on distribution and production: (a) Excise duty on sugar, (b) Corporation Tax, and (c) Estate Duty? (12.5)

UNIT-IV

- Q8 (a) Explain the term 'protection' and give arguments for and against the policy of protection. (6.25)
(b) Under what conditions would it be preferable for a country (i) to resort to tariffs rather than quotas and (ii) to impose quotas rather than tariffs? (6.25)
- Q9 What steps have been taken by the International Monetary Fund in order to strengthen the International monetary system in the past two decades? How far have they been effective? (12.5)

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END TERM EXAMINATION

FOURTH SEMESTER [LLB] NOVEMBER 2020

Paper Code: BALLB-210

Subject: Economics-II

(Batch-2014 Onwards)

Time: 2 Hours

Maximum Marks: 75

Note: Attempt any three questions. All questions carry equal marks.

- Q1 Explain the following concepts.
- (a) Marginal Efficiency of Capital
 - (b) Special Economic Zones as growth engines
 - (c) Flexible Exchange Rate system
- Q2 What is the difference between GDP and GNP? Explain why we cannot calculate the national product simply by adding up the production of all firms. If you found that nominal GDP has doubled overnight, what would you need to check before you began to celebrate.
- Q3 Discuss the implications for theory and/or policy that flow from differences between Keynesian perspectives with those of post Keynesian perspectives.
- Q4 What makes an economy grow? Identify and elaborate major obstacles in the way of economic development of less developed countries.
- Q5 Explore the connections between poverty and unemployment. What is inclusive growth and why does it matter?
- Q6 Evaluate the possible contribution of fiscal policy during an economic recession. Give three advantages and three disadvantages of using government spending to influence aggregate demand.
- Q7 "An efficient tax system aids economic growth, while infirmities in the taxation system hurt investments and growth". Elucidate.
- Q8 "Government economic policy is a set of measures that attempts to influence the economy". Comment.
- Q9 How would you, in this day and age, explain the benefits of trade to the inhabitants of the poorer countries in the world?



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END TERM EXAMINATION

FOURTH SEMESTER [LLB(H)] APRIL-MAY 2019

Paper Code: BALLB-210

Subject: Economics-II
(Batch 2014 onwards)

Time: 3 Hours

Maximum Marks: 75

Note: Attempt five questions in all including Q. No. 1 which is compulsory. Select one question from each Unit of Part B.

PART-A

- Q1 Write short notes on the following: (5x5=25)
- (a) Goals of Macro Economic Policy.
 - (b) Difference between Balance of Trade and Balance Payments.
 - (c) Debate on State versus Markets.
 - (d) Public Finance and Private Finance conceptual differences.
 - (e) Free Trade and Protection arguments.

PART-B

UNIT-I

- Q2 Trace the development of macro economics highlighting the important thoughts of the Classical, Keynesian, and Post-Keynesian Schools. (12.5)
- Q3 What do you understand by business cycles? Discuss its various impacts on the Indian economy. (12.5)

UNIT-II

- Q4 Discuss the concept of Economic Growth and Economic Development. Explain various obstacles of economic development acting as impediments to capacity building of an economy. (12.5)
- Q5 Write note on the following: (6.25x2=12.5)
- (a) Correlation between Infrastructure and Development.
 - (b) Inclusive Growth for solving economic problems.

UNIT-III

- Q6 What do you understand by fiscal policy? Discuss objectives and instruments of fiscal policy. (12.5)
- Q7 Discuss the burden of Deficit and Debts. What is the rationale for the government expenditure? Explain (12.5)

UNIT-IV

- Q8 Discuss the model of Structural Adjustment Programme (SAP). (12.5)
- Q9 Critically examine the role of WTO as an International Institution in the field of International Trade. (12.5)

High Reserve
 Pos stability
 Capital
 Economic Growth
 Employment Generation
 Allocation
 Imports
 Payments to Empl
 Transfer payments
 Direct Investment

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Payments by NRD

High Reserve
 Pos stability
 Capital
 Economic Growth
 Employment Generation
 Allocation



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END TERM EXAMINATION

FOURTH SEMESTER [LLB] MAY- 2018

Paper Code: BALLB 210

Subject: Economics-II

Time: 3 Hours

Maximum Marks :75


Note: Attempt any five questions including Q. No. 1 which is compulsory.

All questions carry equal marks.

- Q1. Write short note on following:
- Classical Vs Keynesian Economics.
 - Marginal efficiency of investment
 - Classification of tax system
 - State Vs Market
 - World Bank
- Q2. What do you mean by GDP deflator? What purpose does it serves in national income analysis?
- Q3. In a free market economy business cycle is self-adjusting. Explain the process of recession when prosperity reaches its peak and forces of uptrend when depression reaches its bottom?
- Q4. Population growth alone has been responsible for rising unemployment in India-Comment. Is it possible to bring about full employment through high level of capitalistic economic development in India? Give reasons in support of your answer.
- Q5. The budget passed by Lok Sabha shows the relationship between budgeted expenditures and projected revenues. Why does the budget require a forecast of the economy? Under what circumstances actual government spending and tax revenue fail to match the budgeted estimates.
- Q6. It is alleged that inflationary financing or deficit financing causes reduction in the private investment. Do you agree with this statement? Give reasons.
- Q7. Describe the role of fiscal policy in achieving economic growth and in stabilizing the economy. Do the policy measures for growth & stability conflict with one another.
- Q8. Discuss the impact of special economic zones in the development of Indian economy.



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END TERM EXAMINATION

SECOND SEMESTER [LLB (H)] MAY 2017

Paper Code: BALLB-118

Subject: Economic-II

(Macroeconomics Analysis)

Time: 3 Hours

Maximum Marks: 75

Note: Attempt any five questions including Q.no.1 from Part-A which is compulsory. In Part-B, select one question from each unit.

Part-A

- Q1 Write short notes on the following: (5x5=25)
- (a) Goals of macro economics policy
 - (b) Various types of inflation
 - (c) Distinction between Public Finance Vs. Private Finance
 - (d) Central Budget
 - (e) Explain the various types of unemployment

Part-B

Unit-I

- Q2 Evaluate the development of macroeconomics, highlighting the important thought of the Classical, Keynesian and Post-Keynesian Schools. (12.5)
- Q3 Discuss the principle of effective demand, with special reference to Aggregate Demand and Aggregate Supply. (12.5)

Unit-II

- Q4 Describe the various functions of central bank. How RBI contributes in the economic growth of India? (12.5)
- Q5 Discuss the meaning and role of Non Banking Financial Institutions. Distinguish between bank and NBFI. (12.5)

Unit-III

- Q6 Discuss the various types of taxes. Explain the direct and indirect taxes with their respective merits and demerits. (12.5)
- Q7 Write notes on the following: (2x6.25=12.5)
- (a) Explain the technique of fiscal policy.
 - (b) What is burden of deficits and debts?

Unit-IV

- Q8 "Poverty forms a vicious cycle." with reference to this statement, explain concept of poverty. What are various government policies to resolve the problem of poverty in India. (12.5)
- Q9 What do you mean by business cycle? Explain various phases with a diagram of business cycle. (12.5)

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END TERM EXAMINATION

FOURTH SEMESTER [LLB] MAY-JUNE 2017

Paper Code: BALLB-210

Subject: Economics-II

Time: 3 Hours

Maximum Marks: 75

Note: Attempt any five questions including Q.no.1 which is compulsory.
All questions carry equal marks.

- Q1 Answer the following in brief.
- (a) Real and Nominal GDP.
 - (b) Distinguish between a trade deficit and a current account deficit.
 - (c) Inclusive Growth.
 - (d) Regressive Tax System.
 - (e) Structural Adjustment Programme.
- Q2 Illustrate graphically the circular flow of income in four sector model. What is the effect of change in personal tax and government expenditure on the circular flow? Does a balance budget policy result in expansion or reduction in circular flow?
- Q3 What is the method of knowing whether balance of payment is favourable or unfavourable? What are the problems associated with favourable and unfavourable balance of payment.
- Q4 Natural resources, human resources, capital formation and technology are four critical factor in economic growth of a country. Explain how these factors contribute to economic growth.
- Q5 Examine critically the arguments for free trade. Why was free trade not a global phenomenon ever?
- Q6 Discuss the tools and objectives of Fiscal Policy in the developing countries. What are its limitations?
- Q7 What is a budget? How is it prepared? What are the ingredients of Union Government Budget in India?
- Q8 What do you understand by Foreign Direct Investment (FDI)? What is its importance for the development of an economy? Give examples in Indian Context.

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END TERM EXAMINATION

FOURTH SEMESTER [LLB] MAY-JUNE-2015

Paper Code: BA LLB214 Subject: Economics-III (Economic Development and Policy)

Time: 3 Hours

Maximum Marks: 75

Note: Attempt any five questions including Q no.1 of part A which is compulsory. Select one question from each unit of part B.

PART-A

- Q1 Briefly explain the following:- (5x5=25)
- (a) Factors affecting economic development
 - (b) Arguments in support of State intervention
 - (c) The relationship of infrastructure with economic growth
 - (d) IMF-World Bank Harmony
 - (e) The meaning and significance of Inclusive Growth

PART-B

UNIT-I

- Q2 "GNP growth is a biased index of national development", Comment (12.5)
- Q3 Do you subscribe to the view that the policy to reduce inequality in personal income distribution has to be an integral part of development strategy in a developing economy? Give reasons. (12.5)

UNIT-II

- Q4 "Economic Development is a process of cooperation between the state and private enterprises and the problem is of diversifying the best possible mixture". Elaborate the statement. (12.5)
- Q5 Attempt a critical analysis of planning in India, discussing the main achievements as well as the weak links and challenges. (12.5)

UNIT-III

- Q6 Summarize the benefits and costs of Free Trade. What steps should the less Developing Countries adopt to make International Trade fit their development aspirations? (12.5)
- Q7 Explain the fixed and flexible exchange rates debate. What is the significance for Balance of Payments for an economy? (12.5)

UNIT-IV

- Q8 In what respect the Structural Adjustment Programme is different from the ones initiated earlier? (12.5)
- Q9 Write note on the following:- (2x6.25=12.5)
- (a) FDI
 - (b) Balance of Payments.

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END TERM EXAMINATION

FOURTH SEMESTER [LLB] MAY-JUNE 2016

Paper Code: BALLB-210

Subject: Economics-II

Time: 3 Hours

Maximum Marks: 75

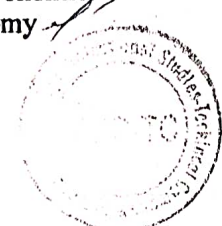
Note: Attempt any five questions including Q no.1 of part A which is compulsory. Select one question from each unit of Part B.

PART-A

Q1 Answer the following in 250 words:-

(5x5=25)

- (a) Distinguish between Balance of Trade and Balance of Payments.
- (b) Differentiate between Classical Economics and Keynesian Economics
- (c) Compare the features of Socialist economy and Market economy
- (d) Briefly explain various fiscal policy instruments.
- (e) Discuss the objectives of International Monetary Fund.



PART-B UNIT-I

Q2 "The level of employment is determined by the level of income which in turn depends upon aggregate demand." Comment. (12.5)

Q3 Give the meaning, types and phases of a business cycle. Discuss the view that trade/business cycle is mainly due to fluctuations in the marginal efficiency of capital. (12.5)

UNIT-II

Q4 Distinguish between the concepts of growth and development. What are the factors that determine the economic growth of a country? (12.5)

Q5 "Poverty and unemployment are the two sides of the same coin." Comment and suggest policy initiatives that can deliver long-run solution. (12.5)

UNIT-III

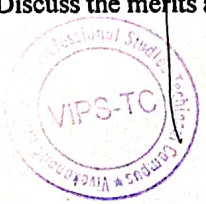
Q6 "It is the Revenue Deficit than the Fiscal Deficit that the policy makers should be more concerned about." Comment. (12.5)

Q7 What is Fiscal Policy? What are its objectives? How does it help economic development? (12.5)

UNIT-IV

Q8 "The policy regime of 1950 has been criticized for its inward orientation, restrictive and discretionary approach and inefficiencies." Discuss. What changes have taken place in the policy framework under Structural Adjustment Programme (SAP)? (12.5)

Q9 Discuss the merits and demerits of capital flow through FDI route into India. (12.5)



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END TERM EXAMINATION

FOURTH SEMESTER [LLB] MAY-JUNE 2014

Paper Code: BALLB-214

Subject: Economics-III (Economic Development & Policy)

Time: 3 Hours

Maximum Marks: 75

Note: Attempt any five questions including Q.no.1 which is compulsory. Select one question from each Unit of Part-B.

Part-A

- Q1 Write short notes on the following:- (5x5=25)
- Inequalities of income.
 - Relationship between Infrastructure and Development.
 - Differences between Balance of Trade and Balance of Payments.
 - Significance of Foreign Direct Investment (FDI).
 - Economics Planning in India.

Part-B Unit-I

- Q2 Is Economic Growth equivalent to Economic Development? Give reasons for your answer. Also give a detailed analysis of the important factors of Economic Growth. (12.5)
- "A Country is often struggling to match its potential with actual." Examine the above statement. (12.5)

Unit-II

- Q3 "Where the markets fail, the state intervenes and vice versa." Critically analyse this statement with substantial arguments. (12.5)
- Q5 Discuss the Role and Future of the Public Sectors in economic development of a country. (12.5)

Unit-III

- Q6 Critically analyse the functioning of the World Trade Organization. (12.5)
- Q7 Discuss the various components of the Balance of Payment Account of a country. How are the Fixed and Flexible Exchange Rates different from each other? Explain. (12.5)

Unit-IV

- Discuss the rationale of the Structural Adjustment Programme highlighting the important policy changes and its impact on the functioning of the economy. (12.5)
- Elucidate the importance of Regional Trading Blocks and Bilateral Trade Treatise. (12.5)

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SUPPLEMENTARY EXAMINATION 40

SECOND SEMESTER [LLB] SEPTEMBER-OCTOBER 2014

Paper Code: BALLB118/210 Subject: Economics-II (Macroeconomic Analysis)

Time : 3 Hours

Maximum Marks :75

Note: Attempt any five questions including Q.no.1 of Part-A which is compulsory. Select one question from each unit of Part-B.

PART-A

Q1 Distinguish between the following :

(5x5=25)

- (a) Money Markets and Capital Market.
- (b) Public Finance and Private Finance.
- (c) Direct Taxes and Indirect Taxes.
- (d) Stock and Flow Variables.
- (e) Gross National Product and Gross Domestic Product.

PART-B

UNIT-I

Q2 Explain Keynesian theory of employment. Show how in Keynesian approach equilibrium can be achieved at a point much below the level of full employment.

(12.5)

Q3 Explain the following:-

- (a) Interdependence of micro and macro economics.
- (b) Consumption function.

(12.5)

UNIT-II

Q4 What do you mean by demand pull and cost push inflation? Suggest important measures to control inflation.

(12.5)

Q5 Elaborate how the banking system creates money. What are the limitations on the credit creating power of the commercial banks.

(12.5)

UNIT-III

Q6 State the various objectives of fiscal policy in detail. Discuss the role of fiscal policy during depression along with the limitations.

(12.5)

Q7 (a) Distinguish between the burden of internal and external debt.

(b) What are the essentials of an efficient budget?

(12.5)

UNIT-IV

Q8 Describe the different phases of the business cycle. Suggest important fiscal and monetary measures to control these phases.

(12.5)

Q9 What is poverty line? Explain the causes of poverty in India. What are the various poverty alleviation programmes adopted by Indian Government to tackle this issue. Discuss

(12.5)





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SUPPLEMENTARY EXAMINATION

SECOND SEMESTER [LLB] SEPTEMBER-OCTOBER 2013

Paper Code: BALLB-118

Subject: Economic-II

Time: 3 Hours

Maximum Marks: 75

Note: Attempt all questions in Part - A which is compulsory. Select one question from each unit in Part - B.

PART - A

Q.1 Write short notes on the following:

(5X5=25)

- (a) Stocks and flow concept
- (b) Non Banking Financial Institutions
- (c) Inflation
- (d) Central Budget
- (e) Vicious Circle of Poverty

PART - B

UNIT - I

Q.2 Discuss the major macroeconomic goals of the economy. What are the alternative measures of National Output? (12.5)

Q.3 Explain in detail Keynesian School of Macroeconomics. (12.5)

UNIT - II

Q.4 "Money is what money does." Explain the statement bringing out the effects of money on output and prices. (12.5)

Q.5 Discuss the role and functions of Central Bank with special emphasis on credit control in the economy. (12.5)

UNIT - III

Q.6 What is Fiscal Policy? What are the objectives and instruments of fiscal policy? (12.5)

Q.7 Differentiate between Public and Private finance. How has the Tax system been classified in our country? (12.5)

UNIT - IV

Q.8 What is Poverty? How are Poverty and unemployment related to each other? Explain. (12.5)

Q.9 Write a lucid note on business cycles. (12.5)

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END TERM EXAMINATION

SECOND SEMESTER [LLB] MAY-JUNE-2013

Paper Code: LLB118

Subject: Economics-II

(Macroeconomic Analysis)

Time : 3 Hours

Maximum Marks :75

Note: Attempt any five questions including Q.no.1 which is compulsory.
Select one question from each unit of Part-B

PART-A

Q1 Write notes on the following:-

(5x5=25)

- GDP and GNP
- Functions of money
- Non Banking Financial Institution
- Public finance vs. Private finance
- Types of Unemployment

PART-B

(12.5x4=50)

UNIT-I

Q2 Explain circular flow of income in closed and an open economy. What determines the magnitude of the circular flows?

OR

Q3 "Keynesian theory starts with the principle of Effective Demand." Discuss.

UNIT-II

Q4 "A moderate degree of inflation is the logical concomitant of efficient economic mobilization." Explain and justify the statement.

OR

Q5 Describe the functions of the Reserve Bank of India highlighting its development role.

UNIT-III

Q6 Discuss the tools and the objectives of fiscal policy in the developing countries. What are its limitations?

OR

Q7 Write a note on the following:-

- Central Budget
- Burden of deficit and debt.

UNIT-IV

Q8 "Poverty and Unemployment are closely related". Comment. Discuss the poverty alleviation programmes which address the issue of employment generation.

OR

Q9 Discuss the features of different phases of business cycle.

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END TERM EXAMINATION

FOURTH SEMESTER [LLB] MAY-JUNE 2013

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Paper Code: LLB 214

Subject: Economics-III (Economic Development and Policy)

Time : 3 Hours

Maximum Marks : 75

Note: Part A is compulsory. Attempt one question from each unit in Part B.

Part-A

(5x5=25)

- Q1. Write note on:
- Human Development Index
 - State Vs. Market
 - Flexible Exchange Rate
 - Special Economic Zone
 - World Trade Organization



Part-B

(12.5x4=50)

Unit-I

- Q2. What are the basic determinants of economic growth? How far are they present in India?
- Q3. 'A country is poor because it is poor'. (Nurkse). Discuss.

Unit-II

- Q4. Do you agree with the view that economic planning is incompatible with economic freedom?
- Q5. Discuss the performance of public sector enterprises in India. How has liberalization affected this performance?

Unit-III

- Q6. Distinguish between free trade and protection. Discuss the arguments in favour of protection.
- Q7. What do you mean by Balance of Payment. Discuss various methods to correct disequilibrium in Balance of Payment.

Unit-IV

- Q8. What are the features of New Trade Policy announced in the period since 1991? Present a critical appraisal of this policy.
- Q9. Write a note on
- FDI
 - Second Generation reforms



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SUPPLEMENTARY EXAMINATION

THIRD SEMESTER [LLB] SEPTEMBER-OCTOBER 2013

Paper Code: LLB-214

Subject: Economics - III

Time : 3 Hours

Maximum Marks : 75

Note: Part-A is compulsory. Select one question from each unit of Part-B.

PART - A

Q.1 Give a brief explanation of the following:

(5X5=25)

- (a) Difference between Growth and Development
- (b) Link between Infrastructure and Development
- (c) IMF
- (d) Regional Trading Blocks
- (e) Inequalities of Income



PART - B

UNIT - I

Q.2 Explain the term Economic Development. Give a detailed analysis of economic and non economic factors of economic growth. (12.5)

Q.3 Discuss the obstacles of Economic Development. (12.5)

UNIT - II

Q.4 "In case of market failures, the state should intervene and vice versa." Explain the statement with examples. (12.5)

Q.5 Bring out the significance of Economic Planning in a developing economy. Assess the performance of the Indian economy during plans. (12.5)

UNIT - III

Q.6 Give your arguments for and against Free Trade as well as protection. (12.5)

Q.7 Write a lucid note on WTO. (12.5)

UNIT - IV

Q.8 "Despite two decades of structural adjustment programme much is required to be done in the field of economic reforms." Comment. (12.5)

Q.9 How are Foreign Direct Investments beneficial for an economy? Can there be disadvantages of FDI also? Discuss. (12.5)





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