

UNDER SECOND PHASE

Semicon Mission may Get \$10b Booster Shot

Centre may require this fresh funding if it approves fab unit proposal of Adani Group and Israel's Tower

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New Delhi: The Indian Semiconductor Mission (ISM) is likely to receive a second budgetary allocation of up to \$10 billion, a senior official said. The mission may require this funding if the Centre approves a mega chip fabrication unit by Israeli firm Tower Semiconductor and the Adani Group along with a host of other proposals which are being currently evaluated, top officials aware said.

The government will have to seek fresh funding under the ISM as it has almost exhausted the funds in the first phase. It included the \$11 billion chip fabrication unit announced by the Tata Group as well as four other proposals for chip assembly.

On Thursday, the Maharashtra government approved a \$10 billion semiconduc-

Green Flag Up

CHIP PROPOSALS WITH GOVT NOD

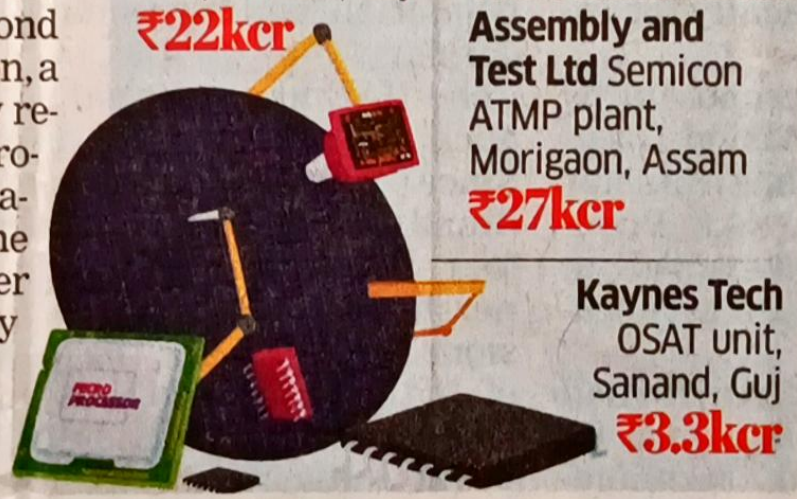
Project/Investment

Tata Electronics and PSMC Chip fab facility, Dholera, Guj
₹91kcr

CG Power, Renesas Electronics & Stars Microelectronics Semicon ATMP unit, Sanand, Guj
₹7.6kcr

Micron Chip unit, Sanand, Guj
₹22kcr

Tata Semiconductor Assembly and Test Ltd Semicon ATMP plant, Morigaon, Assam
₹27kcr



Kaynes Tech OSAT unit, Sanand, Guj
₹3.3kcr

tor fab unit by the Adani Group and Tower. The facility — likely to come up in Panvel — is estimated to have a capacity to produce 80,000 wafers in a month.

Other Plans Also Under Consideration ►► 8