

(Please write your Exam Roll No.)

Exam Roll No.

END TERM EXAMINATION

FOURTH SEMESTER [LLB] JUNE 2024

Paper Code: BALLB-210 Subject: Economics-III Economic Development and Policy

Time: 3 Hours

Maximum Marks: 75

Note: Attempt all questions as directed. Internal Choice is indicated.

- Q1 Attempt **any five** the following: - (5x5=25)
- Salient features of economic development
 - Dimensions and parameters used to compute Human Development Index (HDI)
 - Infrastructure Development as an indispensable helping hand to the production activities in an economy.
 - Principle of Most Favored Nation of WTO
 - What constitutes transition from 'controlled economy' to market economy?
 - SEZs as a tool of industrial development, manufacturing and exports.
 - Purchasing Power Parity
 - Rostow's stages of growth
- Q2 What are the important features of 'Inclusive Growth'? Analyze and suggest, measures for inclusive growth. (12.5)
- OR
- Q3 Among several factors for India's potential growth, saving rate is the most effective one. Do you agree? What are the other factors available for growth potential?
- Q4 "The choice between the public sector enterprise and private firms is not a simple either/ or question." Discuss. Suggest future role of the Public Sector and nature of government regulations. (12.5)
- OR
- Q5 Give an account of any two models that have been made for determining the conditions required for the steady growth of an economy.
- Q6 Why is continuing 'deficit' in a country's balance of payments more dreaded than a continuing surplus? What are the measures to correct a 'deficit' in a country's balance of payments? (12.5)
- OR
- Q7 What do you understand by the term exchange rate regime? Differentiate between the fixed exchange rate regime and the fully flexible exchange rate regime. Why is the managed floating regime pursued in many emerging countries world over?
- Q8 Evaluate the Structural Policy reforms in respect to Industrial deregulation, trade liberalization. How do the Second Generation Reforms provide new policy direction on growth with social justice?(12.5)
- OR
- Q9 Are Regional Trade Agreements (RTAs) trade promoting or trade diverting? Give reasons for your answer.
