



Vivekananda Institute of Professional Studies

Vivekananda School of Economics
presents

वार्त्तविद्य



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CHAIRMAN'S NOTE



Dear Readers,

It is a matter of great pleasure that Vivekananda School of Economics has launched the first issue of their Newsletter “Arthved”. I believe that the newsletter will serve as a fine platform for learned Economists of the School of Economics to showcase their writing prowess on contemporary issues of the world ranging from climate change to sustainability, from economy to society, from international relations to international trade . We are committed to creating an environment for nurturing innovation, creativity and excellence in our students. We at VIPS, always encourage our students to look beyond the curriculum and actively participate in co-curricular and extra-curricular activities. The newsletter also seeks to provide a birds-eye view of the events conducted ‘by the students, for the students’ at the School of Economics.

We aim to prepare the young minds to confidently and competently face the challenges of intensifying competition by imparting high quality education coupled with appropriate training and wide exposure to the state-of-art practices. Our educational programmes lay emphasis on all round personality development and also in inculcating human values and professional ethics which help our students become more humane and socially alive to lead a meaningful life. This newsletter is a reflection of the same.

I wish the very best to the team and blessings for this new initiative.

Best Wishes

Dr. S C Vats

Chairman, VIPS

DEAN'S NOTE



Dear Readers,

On behalf of the Vivekananda School of Economics (VSE), I take great pride in presenting the first edition of our biannual newsletter -"Arthved". It is published by the Academic Society of VSE- "Arthvidya". The newsletter seeks to provide a platform for intellectual expression on contemporary issues and events happening around the world. Careful thought has been put up by the Arthved Team in curating topics that will not only catch the attention of those who are analytically inclined but also be easily understood by all.

I am excited to let you know that the goal of the newsletter is to inform the readers about important issues that our world is facing and understanding the economics behind them. In addition to this, the newsletter will also highlight various activities and events which are planned in the department to engage students in co-curricular and extra-curricular activities. It will provide a forum for creative expression on topics which are inter-disciplinary in nature.

As a responsible institution, we emphasize on the overall development of the students. Hence, Arthved is a student-led initiative and has been successful in eliciting greater participation from the students of VSE, showcasing their creativity and analytical ability. I would also like to highlight that the budding writers of the department went online this year with the Arthvidya blog. This blog with its weekly articles discusses contemporary issues, issues of interest and their possible economic interpretation. You can access this blog at: <https://arthvidya.wordpress.com/blog/>

I hope you enjoy reading the articles in Arthved as much as our team enjoyed putting it together. I invite your valuable feedback, which will help us in our endeavor to never cease improving.

Best Wishes

Prof. (Dr.) Anuradha Jain

Principal, VIPS

Dean, VSE



EDITOR'S NOTE



Dear Readers,

We at Vivekananda School of Economics are delighted to present to you the first edition of our biannual newsletter -"Arthved," published by Academic Society- Arthvidya. In our persistent efforts to garner a safe space for students to exchange nuanced ideas, we have put in a great deal of thought into selecting the topics that our newsletter would touch upon. The newsletter intends to spark enlightening conversations amongst our students, thereby inculcating the knowledge deemed necessary to turn them into distinguished individuals in the process. Along with being a creative outlet for our students, the newsletter would act as a bulletin board for all the activities and events we constantly conduct to upskill our students.

This is merely a humble beginning to serve our greater goal of fostering a strong sense of community amongst us. There is something magical about an engaging in-person class discussion, we intend to replicate the same beauty of exchanging complex ideas with the help of this platform. Through the newsletter, we seek to satiate our student's thirst for knowledge outside the bounds of textbooks and attempt to search for answers through the columns written by our community of budding writers.

This initiative has been in the pipelines for quite some time now. We are beyond excited to finally unveil and showcase the efforts of our resilient student body. We wish to embark on this journey hand in hand with our readers and experience it together as a unit. The team intends to continue evolving by taking into account your invaluable insights pertaining to our work. Hope you're here to tag along with us on this exciting ride.

Best Wishes,
Arthvidya
Vivekananda School of Economics

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SOCIETY@VSE

ARTHVIDYA

Arthvidya, the academic society of Vivekananda School of Economic came into existence in 2017. The society has showcased its excellence time and again, by hosting their widely successful annual fest-Sankaran and managing to make it a bigger success each passing year. The innovative events they offer have undoubtedly served its purpose of making us aware as to how the fundamental economic concepts dictate our everyday life. They continue to enlighten students with a wide range of perspectives using fortnightly discussions pertaining to economic phenomena. The society has gone above and beyond to inculcate knowledge and competence in aspiring economists using their efforts to launch their very own blog site.



VYOM

Vyom, being the cultural society of Vivekananda School of Economics, is home to a wide array of talents that our students possess. They constantly strive to break barriers in order to help our students come into their own and become unapologetically themselves. This can be witnessed by observing their efforts to launch fashion shows and be the hub for major events like farewells. The annual fest of the society, Antara, showcases the society's persistence in helping students come out of their shell and truly express themselves. Vyom has been the go to team to contact before hosting any major event that wishes to put a pause to the hustle and bustle of everyday life.



FOTOLOGY

Fotology, the photography society of Vivekananda School of Economics, consists of a group of students who view the world with a unique lens and are beyond enthusiastic to share the same with the world. Their event- “You Just Got Framed” has been a staple of the beloved annual fest Sankaran. The society works as an impeccable ecosystem for budding photographers to gain recognition at a college level and pursue their dreams further. Members of fotology continue to impress us with their resilience in capturing the most heartfelt memories we have shared together as a unit in the most eloquent fashion and being a spectator to all our shared moments of joy.



KALAA

Kalaa, the art society of Vivekananda School of Economics, is the hub spot for students with a creatively bent mind. Students of Kalaa consistently outdo themselves with the sheer amount of aesthetic value they bring to each event they host and beautify. Events, such as Artistica, hosted by the society have consistently provided a sense of escape for our students and provided them with a much needed outlet that encourages them to explore their hidden artistic capabilities.

EVENTS

1

QUIZ COMPETITION

The Vivekananda School of Economics organized a Quiz competition on September 4, 2017 in the Vivekananda Hall. The theme of the Quiz was 'Cobweb: Economics, Political Science, International Relations, and Sustainable Development'. The competition had three levels:

Level one: Multiple Choice questions

Level Two: Audio-Visual round

Level Three: WWW (What, When, Where, Whom) that involved interpretation of contemporary works by international artists.

The event was a grand success. Students of VSE participated actively. The winners and runner ups were awarded a trophy and a certificate.



2

QUIZATHON 2018

Vivekananda School of Economics organized the much awaited Quizathon'18 on 20th March 2018. The event scaled greater heights in terms of competition and response. It was an Intra-College Quiz competition, students from VSLLS, VSE and VSBS participated in the competition. The topics for the Quiz incorporated various themes such as Business, Management and Economics. The highlights of the quiz were the challenging questions which the participants smartly answered by putting their grey cells to intelligent use. The winners were Moksh Thakral(VSE), Medhavi Dhingra(VSE), Sarthak Jain(VSE). Runners' up were Srishti(VSE), Rangshree Bhardwaj(VSE) and Geetanjali(VSE).

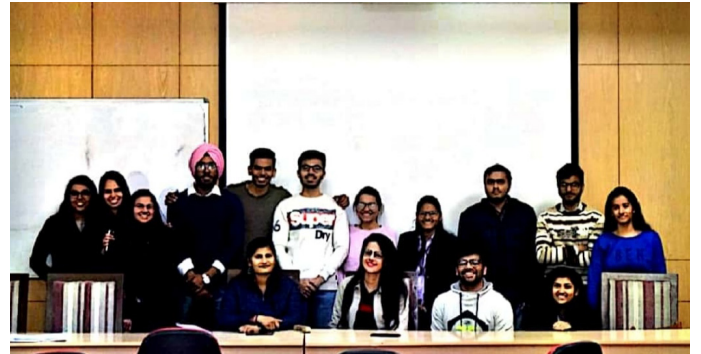


3

ECONOMATHON 2018

Economathon was an Intra-College Debate Competition organised by the VSE department on 10th September, 2018. 15 Teams of students from various departments participated in the Debate. The Debate was organised on three topics- 1. Brexit, Socialisms impact on market crisis, 2. Free trade vs protectionism and 3. Market mechanism for environmental impediments. It was a conventional debate with one teammate speaking for and one speaking against the topic in maximum 90 seconds each. Speakers were open to interjection from the judges. Mr. Sunil Arya from VSLLS, Dr. Ramanpreet Singh from VSBS, Dr. Deepali Kamthania from VSIT and Mrs. Sakshi Bhayana from VSE were the judges for the competition.

Result- Team from VSLLS won the event and team from VSE was runner up.



4

HINDI CREATIVE WRITING COMPETITION

Vivekananda School of Economics organised the Hindi Creative Writing competition on 28th January, 2019. 17 participants used their writing skills to compete against one another. The event was judged by two judges excelling in the stream of Hindi Literature Dr. Harsha Trivedi, Assistant professor (Vivekananda School of Economics) and Ms. Shruti Gautam, Assistant Professor (Vivekananda School of English Studies) with the guidance of Dr. Anuradha Jain, Professor of Vivekananda School of Economics. Students were judged on their creativity, thought process and idea of expression in a descriptive form.

WINNERS:

First Position : Lipika Gupta, VSE

Second Position : Moksh Jindal ,VSJMC and
Saumya Wadhawan, VSE

Third position : Tanmay Kukreja, VSES



5

INQUIZITIVE

An Inter-college Economics quiz “Inquizitive” was organised by the Academic Society of Vivekananda School of Economics Arthvidya on 15th February, 2019. The quiz focused on the fields of economics, society, politics, law. 24 colleges took part in this competition. Snakes and ladders game structure was added to make it interesting. Preliminary round comprised of 15 questions. Each player would be asked a question and if they could answer correctly they would roll the dice. The event was divided into four parts; one-on-one mcq based questions, Find Mistake and Figure it Out- in which mistakes in given information was to be corrected and critical questions with answers in numeric figure were asked in ‘figure it out’, Mainstream round which was an audio-visual round on brand logos and political personalities, The last mile- was a buzzer round. At the end of each round two players with least points were eliminated. Winners were announced as follows-

Winner- Dhruv Jain, Keshav Mahavidyalaya
Runner up- Rudraksh Popli, VSE
Second Runner Up- Anshpreet Khurana, VSE



6

PANEL DISCUSSION

Vivekananda School of Economics organised an Intra-department Panel discussion on India's Annual Budget on 7th March, 2019. Discussion was divided into 5 parts:- Social Security, Agriculture, Defence, Health Care, Tax Reforms. Event was moderated with cross questioning at appropriate moments. The event was judged by: Ms. Neha Mangla, Assistant Professor, VSE, Ms. Khyati Kathuria, Assistant Professor, VSE and Ms. Divya Jindger, Assistant Professor, VSE. Winners were Nishtha Malhotra and Moksh Thakral of 5th semester.



7

PAPER PRESENTATION

On 3rd April, 2019, VSE organised a Paper Presentation competition for the second year students to refine their research paper comprehension skills.

The judges for the competition was : Ms. Khyati Kathuria Assistant Professor, VSE, Ms. Divya Jindger Assistant Professor, VSE and Ms. Neha Mangla, Assistant Professor, VSE. The competition involved effective presentation of results and analysis of pre-assigned research papers/articles from the Economic and Political Weekly. Participants were divided into groups of 2-3 members each. Each group had to study the assigned research paper/article in detail and present their understanding of the research and analysis. 12 teams participated with each team getting 12-15 min to present their topics.
Winner - Team Shivangi
Runner-up - Team Rishima
Best Speaker - Soumya Wadhawan



8

INDUSTRIAL VISIT

An industrial visit to the Centre for e-Governance was organised for the second year students of VSE on 5th April, 2019. The students were briefed about various e-platforms and initiatives undertaken by the government to digitise the economy. The presentation was followed by a quiz and winners were felicitated with a certificate.

9

INDEPENDENCE DAY

On the occasion of Independence day, a best-dressed competition was organised on 14th August, 2019. Students were motivated to dress-up in the colours of the national flag. Aim of the competition was to instill in the students a sense of pride for the Indian flag. Following students were judged as best-dressed as per the theme:

WINNERS :

Male-

Aaryan Grover, 1st year

Vasu Gupta, 1st year

Female-

Shivangi Taneja 3rd year

Manya 1st year



10

POSTER MAKING COMPETITION INDEPENDENCE DAY

A poster-making competition with the theme “How you visualise India in 2050” was organised on 14th August, 2019. 11 students participated to showcase their talent with stroke of their brushes. The competition was judged by Ms. Neha Mangla, Assistant Professor VSE and Ms. Divya Jindger, Assistant Professor VSE.

Winners :

First Position: Vaishali Bansal 1st year

Second Position: Kriti Bansal 2nd year

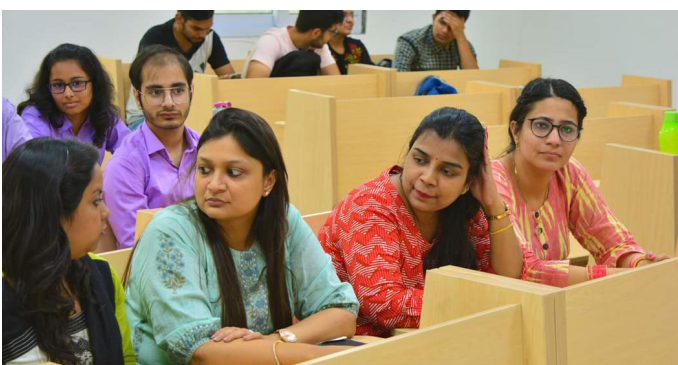


11

FORTNIGHT DISCUSSION ON “ECONOMIC SLOWDOWN IN INDIA”

On 27th September 2019, Vivekananda School of Economics (VSE) organized a Fortnightly discussion on the topic “Economic Slowdown in India” for the students of BA(H) economics that emphasized on the externalities of Foreign Direct Investment, the statistics of tax rates and the demography of the new India whose ‘less saving’ policy invites critique. The student’s coordinators for the event were Markandey Sharma and Tanya Goyal. And the discussion was carried forward in two panels simultaneously. The judges for the same were Ms. Neha Anand, Ms. Neha Mangla, Ms. Ekta and Ms. Divya. The discussion climaxed by summing up that the economic situation was a cycle of downward growth, global imbalances, internal imbalances, agricultural and liquidity crisis and citizenship and government interplay.

Mr. Swastik, the visionary sophomore sealed the afternoon for himself. Nonetheless, the panelists captured the panel discussion to a sure shot team accomplishment.



12

A SYMPOSIUM ON “THE IMPACT OF TRADE WARS”

On 17th October 2019, a symposium was organized by Vivekananda School of Economics (VSE) on the US-China clash. Prof. (Dr.) Shahid Ahmed, economic department, JMI University and Mr. Devender Pratap, fellow, NCAER were the resource person talking about current International Environment, The Trade Policies and Effectiveness of Protectionism versus Free Trade. It was an interactive session from the students of 3rd and 5th semester.

A brief introduction on the topic was given by respected Dean mam, Dr. Anuradha Jain on the importance of international trade in today’s fast growing global economies. Dr. Shahid Ahmed expanded students’ knowledge through basic International Trade concepts, and how they can be used to explain the complex fundamentals of trade policy and current trade scenarios of the countries in discussion. Mr. Devender Pratap discussed Trump Economics and how it is different from fundamental economics. It was an interactive session.



13

ECOQUEST 2019 ECONOMATHON 2.0



Economathon 2.0, the inter-college debate competition, was held on 18th October 2019. 18 teams of 2 contestants each from various colleges participated and showed their phenomenal knowledge on the topic- 'Digital Economy: a leveler or a source of Economic Inequality'. The event began with Markandey Sharma addressing the gathering and welcoming the judges- Dr. Ravi Chaturvedi from VSJMC, Ms. Meetu Bhatia from VSIT, Ms. Deepika Chikara from VSBS and Mr. Amarnath from VSES. Each team was expected to speak for 6 minutes, giving each speaker 3 minutes to put forth their perspective. Each participant was marked out of 10 and the teams were marked out of 20 for their delivery, substantial knowledge, speaking style, analytical skills, and interjection. The debate then started with all the enthusiastic teams taking the floor. Each team came up with excellent points to support their arguments. Many controversial topics like dark web and red-tapism were also discussed. The event successfully concluded with Sanya Khurana and Soumaya Khurana from VIPS of team 7 and Aryan Dubey and Vaishali Bansal from Shivaji college and VIPS respectively of team 8 bagging the prize for the best team and winning the cash prize of Rs1500 per team. The best speaker was won by Rashi Aggarwal (Maharaja Surajmal Institute) of team 17 receiving a cash prize of Rs.1000 and the best interjector was one by Chinmaya Gautam (VIPS) from team 9 receiving a cash prize of Rs.500.

14

ECOQUEST 2019 INQUIZITIVE 2.0

On 18th of October 2019, Arthvidya- VIPS Club of Economists organized an inter-college quiz competition- INQUIZITIVE 2.0 under EcoQuest'19. The event began with the welcome address delivered by Professor Shipra Khatri Babbar, the Director of Academics and Student Welfare who stressed on the fact that classroom education tends to get monotonous but the same can be broken by participation and organization of events like EcoQuest and appreciated the generic theme of the event. Soon after the speech, the quiz began with an enthusiastic audience, who were engaged in the mind-boggling quiz. For the first round, there were 28 MCQs and a whopping 80 players took part. The questions varied in categories and some of those stumped the players. The second round was called the Merry Go Round wherein the players were divided into groups of 5 where each player got to spin a wheel which would decide the category for the questions to be asked, which made the participants visibly panic and puzzled. The third round, Pounce and Bounce with the top 10 players, had six sub rounds- Correct the given statement, Identify, logos and information, visuals, audio and connect the dots. At the end of round 3, the event had their the fantastic four. The final round had 12 questions which gave players the authority to choose the question number, an opponent and the score for the question. The event was an immense success with Abhay Singh Pundeer bagging the first place followed by Saksham Dhyanani bagging the second place winning cash prizes of INR 2000 and INR 1000 respectively.



15

ETHNIC DAY 2019

VYOM ,the Cultural Society of VSE presented its first ever event on the occasion of Diwali on 24th October,2019. We had honorable faculty members as our judges: Ms. Priya Jindal , Ms. Shiva Jain and Ms. Lavi Vats; Assistant Professor, VSE. We were glad by the presence and guidance of Dr .Anuradha Jain,Dean of Vivekananda School of Economics.

The competition witnessed the huge turnout of 50 teams (100 students) of VSE. The first round commenced with the 'Traditional Ramp Walk' and was judged on the parameters as Style, Outfit and Confidence of the peer , followed by the second round which was "Song Charades" performed by the shortlisted 10-15 teams.

WINNER: Anuj Arya and Mehul Grover
RUNNER-UP :Harshita Batra and Soumil Goel
BEST DRESSED :Namrata Vij

THE BLOG LAUNCH EVENT OF ARTHVIDYA

On 26th August 2020, Vivekananda School of Economics, organised its first event of the session 2020-21, the launch of Arthvidya's students' blog. As the name suggests, AAGAAZ refers to a new beginning, the upcoming blog sets up a platform for budding economists in our department. The event included three sub events:

Game of Chances BINGO – by Arthvidya, VIPS Club of Economists

BINGO, the Game of Chances, takes a spin on the traditional game of Bingo. The participants were briefed about the rules and each participant was allotted a ticket. The game began with questions popping up on the screen pertaining to general knowledge and economics. The correct answer had to be marked on the tickets in order to get one of the five formations- Five Year Plan, Demand, Supply, Equilibrium or Jackpot. Each formation fetched the winners a cash prize. Once claimed, the formation was dropped off the list and the game continued till a participant claimed the Jackpot. It was a highly informative game which allowed participants to engage in a healthy competition

Number of participants: 69

Winners-

Jackpot: Harshit Garg, St. Mary's School and Tushar Gupta, Vivekananda Institute of Professional Studies

Axis: Raghav Dev Kansal, Vivekananda Institute of professional Studies

Equilibrium: Anjishtha Sharma, Vivekananda Institute of professional Studies

Demand/Supply: Moksh Thakral, Vivekananda Institute of Professional Studies

Five Year Plan: Moksh Thakral, Vivekananda Institute of Professional Studies

Speak to Lead – by Vyom, Cultural Society of VSE

The event Speak to Lead offered a platform to budding poets to showcase their talent and present their views on the theme "colours of life". The competition was judged by Ms. Priya Jindal and Ms. Ekta Garg, professors at Vivekananda School of Economics. The event took place under the guidance of faculty member, Dr. Harsha Trivedi. Each participant presented a vivid description of their unique ideas and emotions through their beautiful compositions. The competition also helped shed light on taboos and handled them with the utmost consideration. The event was concluded with announcement of the results.

Winners-

First position: Supreet Kaur, Vivekananda Institute of Professional Studies, GGSIPU

Second position: Ayush Kumar, Guru Gobind Singh Indraprastha University (GGSIPU), Dwarka

Third position: Aayushi Garg, Maharaja Agrasen Institute of Management Studies, GGSIPU

Swaroop – by Kalaa, Fine Arts Society of VSE

Swaroop, as the name suggests one's own form of innovation is above all. This was an online competition for budding artists to display their imagination on a variety of topics ranging from social inequality, mental health and environmental depletion. The entries left everyone captivated by their beauty and innovation. It was astounding to see such virtuous talent.

Winners –

First Prize: Ishika Bansal, Vivekananda Institute of Professional Studies, GGSIPU, New Delhi

Second Prize: Sanya Chopra, Symbiosis Center for Management Studies

Third Prize: Yashika, Swami Shradhanand College, University of Delhi and Anshita Khurana, Vivekananda Institute of Professional Studies, GGSIPU, New Delhi

The evening came towards an end with Dr. Anuradha Jain, Dean Vivekananda School of Economics inaugurating the blog site. She addressed the gathering with her words of wisdom. Sakshi Sharma, President of Arthvidya, expressed her gratitude to respected Dean, Vivekananda Institute of Professional Studies and the faculty members. AAGAAZ marked one giant leap towards Arthvidya's collaboration with students belonging to various foreign universities.

17

RANGOLI FIESTA

A vibrant and significant rangoli event was organised by Kalaa - The Fine Arts Society of VSE on the occasion of DIWALI – A festival of pompous joy on 14th November 2020. The event was organised for the students of VSE, on an online platform and many students became a part of it. Participants were requested to submit their rangoli pictures on the day of the event and a good number of 15 colourful rangoli entries were received. Amongst such amazing masterpieces, after a tough choice, 8 best entries were selected. Participants were appreciated with e-participation certificates while the best entries were featured on our social media handles and online platforms. It was a splendid event and concluded with a fervent hope that its memories will be cherished forever. The best entries were by the following students:

- | | |
|---------------------|----|
| 1. Vidhi Goyal | 5A |
| 2. Samiksha Agarwal | 3B |
| 3. Rishika Arora | 6A |
| 4. Pragati Sharma | 5B |
| 5. Apurva Singh | 5B |
| 6. Diksha Pahuja | 5B |
| 7. Pragya Nagpal | 6A |
| 8. Nidhi Arora | 3B |



18

FASHION FIESTA

VYOM, the cultural society of Vivekananda School of Economics (VSE), Vivekananda Institute Professional Studies organised an intra college online ramp walk competition, “Fashion Fiesta” on 14 November 2020. Diwali celebrations could not be complete without everyone dressing up in Indian wear. During the festival of lights, face of each student of VSE lit up as each of them got a chance to dress up in an ethnic attire. The grand endeavor was turned into realities under the guidance of Dr. Anuradha Jain, Dean, Vivekananda school of Economics and Principal, Vivekananda Institute of Professional Studies, Ms. Harsha Trivedi, faculty coordinator with the event heads, Tushar Bhareja and Prerna Setiya.

Participants had to dress up and record a short video of 20 seconds ramp walk. Ms. Neha Anand and Ms. Priya Jindal judged the event and marked the participants on the basis of 3 criteria. The results were announced on VYOM’s Instagram page.

Winners:

The “1st position holder” of the Fashion Fiesta was “ARUNIKA RASTOGI, VSE (Semester 3)”. The “Runner up” of the Fashion Fiesta was “MUSKAN GUPTA, VSE (Semester 5).

The following were the “Top 5” participants:-

1. Ridhima Shekhar
2. Rupali Goel
3. Apurva Singh
4. Harshita Batra
5. Sanya Harjai

WORKSHOPS

1

WORKSHOP ON SIGNIFICANCE OF ECONOMICS

Vivekananda School of Economics organized a workshop on 'Significance of Economics as a way of thinking for a student of this era' on 16th August 2017. The resource person for the workshop was Dr Munish Alagh, Post-Doctoral Fellow at Centre for Management in Agriculture, IIM- Ahmedabad. Dr Alagh introduced the students to the basic concepts of economics as a science and highlighted its utility in life and associated career paths. The workshop was informative and enlightening for the students.



2

WORKSHOP ON COMMUNICATION SKILLS

Vivekananda School of Economics organised a workshop on 'Communication Skills' for the first semester students on 27th October, 2018, at Vivekananda Hall from 10:00AM to 12:30PM. The workshop aimed to develop the language and communication skills of students. The workshop was engaging and interactive where students learned via vocabulary building exercises and activities. It involved 6-7 activities including pictionary, guess the word, vocabulary race and an advertisement designing activity. The students participated with full enthusiasm in all the activities.

3

WORKSHOP ON 21ST CENTURY SKILLS

Vivekananda School of Economics organized a workshop for the students of second semester that aimed at teaching them the required 21st century skills. The workshop was held on 18th April, 2019 in the conference room, Block B from 10:00 AM to 12:00 PM. The workshop was conducted by Ms Harpreet Randhawa, CEO of Vinspire. It aimed to hone the contemporary skills of the students. Besides sharing the valuable information, Ms. Randhawa also engaged the students in various fun activities like drawing a scenery and mock performance in pairs. She took innovative measures for students to help them build a personality that is introspective, calm and observant.



4

INDUSTRY- ACADEMIA CONNECT

Vivekananda School of Economics organised 'Industry-Academia Connect' on 22nd August 2019, wherein experts from the corporate field in Economics indulged the students with the career options that lie ahead of them as Economists and the kind of expertise they need to focus on in their formative years in the college. The first speaker for the day was Ms. Aastha Jain, Financial Research Analyst (D.E. Shaw India Pvt. Ltd.). She talked about her journey through the graduation days to becoming a Financial Research Analyst. She also spoke about the various skill sets that students need to acquire and hone like the R-software, STATA, and Excel in order to begin a career as an analyst. The second speaker Ms. Sonal Surana, Manager, Credit Risk Analysis (American Express) highlighted the importance of hard work in achieving success and that one shouldn't rely on taking shortcuts no matter how lucrative the prospect might be. She specifically dwelled into the industries that are open to Economics graduates like Banking and Finance, Insurance Investment, Marketing, Stock Broker, Media Analyst, Education and Research, Analytics. At the end, the floor was opened for Q&A session.



5

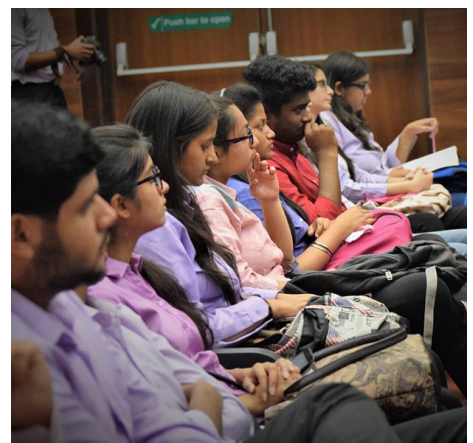
WORKSHOP ON RESUME BUILDING

Vivekananda School of Economics organised an instructive workshop on Resume building on 26th September 2019. It was conducted by Ms. Tanya Aggarwal. She is the chief image consultant and soft skill manager at the Centre for Image and Soft Skill Development. Various aspects regarding building an impactful resume were discussed. To give a hands-on experience to the students, each student was encouraged to write their own "Career Objective" as per the guidelines shared during the workshop. The importance of LinkedIn in building a close professional connect and showcasing capabilities and talents was emphasized.

6

MAKING A FIRST IMPRESSION

Vivekananda School of Economics organized a two day session on 'Making a positive first impression', on 16th & 17th January 2020 for the sixth-semester students. The event was conducted by Ms. Vanshika Dhingra, an image consultant & soft skill trainer. The objective of the session was to provide a platform, to hone the strength of each student so that they can put their best foot forward and to equip students with the techniques of creating memorable and impactful impression. Ms. Dhingra gave in-depth insights on important aspects like appearance, vocal and verbal conduct and body language. At the end of the session, students were divided in groups for practical demonstration and usage of techniques through a role play where participants played the character of interviewer and interviewee and conducted an interview session among themselves. Students learnt the importance of creating lasting positive first impression from the session.



7

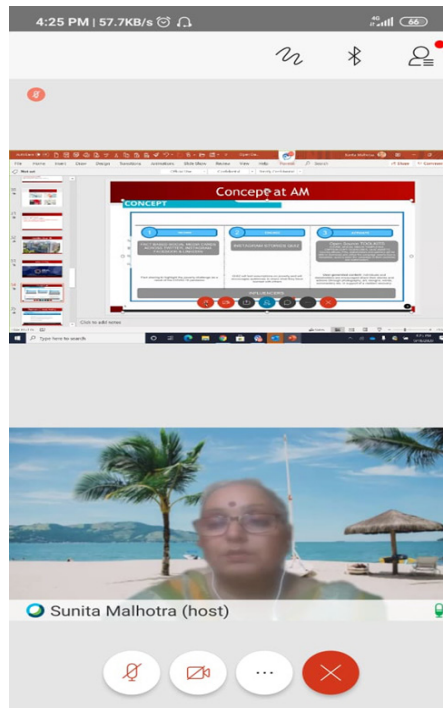
WORKSHOP ON OPEN DATA & OPEN DEVELOPMENT

On 17th September and 18th September 2020 Vivekananda School of Economics (VIPS) organised a two-day workshop on the topic “Open Data and Open Development” for the all the students of BA Economics Honours to spread awareness on Access to Information, Open Data, Mapping, and other Open data tools.

The workshop was conducted by Ms. Sunita Malhotra, the communication associate of World Bank. She has been working with the World Bank in India for more than 20 years. She conducts “Open Data and Open Development” trainings which help inform academicians, researchers, policy makers, students, et cetera about the World Bank’s data resources and knowledge products.

The primary objective of this workshop was to make freely accessible World Bank’s data to students with timely, easy-to-use, and with unprecedented access to data and other information and documents. This could help students enhance their knowledge and have better sources for their research work.

On the first day of the workshop, Ms. Sunita gave brief about the World Bank. She explained about open data, access to information policy and how is the E-resource available to all. She then elaborated about the various steps to be followed to access the data



available in various forms such as data bank, data catalogue and metadata. At the end of the session, she gave an assignment to the students that required collecting data, analysing it and presentation of the data. The groups were-

- Group 1: Anjishtha Sharma, Manya Verma, Jatin Kumar
- Group 2: Saumya Bajaj
- Group 3: Kashish
- Group 4: Sanya Harjai and Yugashaa Malik
- Group 5: Krithika Chakliath and Arunika Rastogi

The second day of the workshop started with five groups of students presenting the assignment given the former day and clarified their queries regarding it. Ms. Sunita further explained about the accessibility of detailed information for deep research. Further, she talked about the job opportunities in World Bank and Young Professionals Program. It was a very interesting and functional workshop that gave a lot of practical knowledge and skills to the students.

8

WORKSHOP ON RESUME BUILDING

Vivekananda School of Economics in association with Mr. Navneet Anand conducted a webinar on Resume Building for the students on 11th November, 2020.

Mr. Navneet Anand is an MBA- B. tech with 16+ years of experience in retail banking domain of the financial sector. He is the head of MBA division at Career Launcher.

Mr. Navneet commenced the session with the keynote address on “How to Build an Effective Resume”. He discussed the essentials of writing a good resume and how much importance a resume carries during the selection process. He also stressed upon how a resume should reflect the employer’s interest as a resume is an advertorial of the applicant and it should grab the attention of the employer.

Apart from that he insisted the students upon doing internships and stressed upon doing as many as possible certified courses from online providers such as Udemy, Coursera et cetera as it helps the resume to stand out. He also emphasised on the importance of mentioning work experience for boosting the resume. The session concluded with Q and A during which the students cleared their queries.

GUEST LECTURES

1

GUEST LECTURE BY
DR. ARINDAM BANERJEE

The lecture focused on why the financial crisis of 2008 (the triple crisis-financial, food and fuel or oil crisis, due to which the money supply increased and the value of dollar depreciated) is considered by many economists as the worst financial crisis since the Great Depression of the 1930 and displayed how the state came back to play a big role in the banking sector to write its return after 2008. According to Dr. Arindam, financial economy expands at a much higher pace than the real economy, and pushes up the prices of the real assets. Therefore, we are just waiting for another commodity where financial capital could grow and boom. In case such a commodity is not found we would be vulnerable to financial derivatives.



2

GUEST LECTURE BY
PROF. AMIT KUMAR GOYAL

Professor Amit Kumar Goyal delivered a lecture on “How to be an Economist”. He emphasized on decision making skills , pragmatic approach (practical application of theory) and problem solving abilities as they are the essential prerequisites in becoming an Economist. In his lecture, he incorporated microeconomics, social welfare and mathematical tools to explain real life situations. He asserted that analytical skills can be acquired and refined through comprehensive learning of statistical softwares.



3

GUEST LECTURE BY
PROF. ATANU GHOSH RAY

A guest lecture was held on 'An Introduction to Business Cycles: How economic policies help to smooth such cycles' by Prof. Atanu Ghosh Ray, Professor of Economics at Newcastle University. The main theme of the lecture was the different phases of GDP. He explained the concept of potential GDP and the causes of shift in aggregate demand and aggregate supply which changes potential output and full employment level and hence, leads to business cycles. He used real life examples to explain the concept of stagflation and how monetary and fiscal policies are used to counter business cycles. He made students familiar with some critical concepts like investment accelerator, deterministic and stochastic trends of economy.

4

GUEST LECTURE BY
DR. SAUDAMINI DAS

On 12th February 2019, Dr. Saudamini Das, NABARD Chair Professor at the Institute of Economic Growth delivered a guest lecture on Market Failure, Environmental Concerns and Non-Market Evaluation. The talk explored a variety of principles and aspects that go into determining the value of things for which there are no marketplaces - Choice experiments, surrogate market based and non-market based revealed preferences, and hedonic pricing were all considered as non-market evaluation approaches.

5

GUEST LECTURE BY
PROFESSOR ASGHAR WAJAHAT

Vivekananda School of Economics organized a guest lecture on 9th October, 2019 on Natak- "Jis Lahore Nai Vekhya" by Professor Asghar Wajahat, eminent hindi playwright recipient of Sangeet Natak Akademi Award and Shalaka Samman. 'Jis lahore Nai Vekhya' is a poignant tale of human pathos and suffering set against the backdrop of partition. The natak can be better understood by a quote of Mahatma Gandhi- 'You must not lose faith in humanity. Humanity is an ocean; if a few drops are dirty; the ocean does not become dirty'. The humanity that Mahatma refers to is put across best in creative work done by Prof. Asghar. In his lecture he discussed the ideology and presented an insight into the natak. The lecture enthused the audience as Prof. Asghar shared his own experience of how and why this Natak was written.



6

GUEST LECTURE BY
DR. GANGA SAHAY MEENA

Vivekananda School of Economics organized a guest lecture on 13th February 2020, on the book- "Rinjal Dhanjal" by Phanishwar Nath 'Renu'. Dr Ganga Sahay Meena Associate Professor from Jawaharlal Nehru University gave us an overview of the book. 'Rinjal Dhanjal' is a tale written in the 20th century. It talks about how to look on various aspects of life in a sensitive way. The professor talked about a famous line, "Jahan na pahunche Ravi, vahan pahunche kavi." The writer also believed that we should speak in a truthful manner covering all aspects of social reality. He said that the writer covered all positives and negatives of regionalism in his reporting.



8

GUEST LECTURE BY
DR. SUNIL KANWAR

Dr. Sunil Kanwar, Professor from Delhi School of Economics delivered a guest lecture on Intellectual Property Rights on 18th October, 2019. He commenced his lecture by linking the modern economic growth factor - technological changes with the need for IPR. Further, saying that it is not today that IPR has come into permanence but it has existed since 1474 and was first defined in Venice. People back then used to consider it a natural right and never actually framed or defined it as it is today. During the socialist period, it was considered as a public right whereas the modern or utilitarian approach is that it is sensitive to cost and benefits. He also explained tools of IPR and he linked IPR with the public good, saying that the two have similar characteristics i.e., non-excludable and non-rivalry. He concluded by emphasizing how the patent rights are provided so as to promote inventions by providing incentives and security to the innovators.

7

GUEST LECTURE BY
DR. PARIKSHIT GHOSH

Dr. Parikshit Ghosh, Professor, Delhi School of Economics, introduced the lecture with his words of wisdom and a brief definition of the economic concept, Creative Destruction. He explained the reasons and outcomes of disruptive growth. He shared insights from his research work and proposed solutions for the revival of the Land Acquisition Act in India. The speaker talked about the techniques followed in policy research and the importance of data in formulating economic principles.

GUEST LECTURE BY
DR. SABA ISMAIL

On 31st October 2020, Vivekananda School of Economics (VSE) organised an extension lecture on the topic “Theoretical and Empirical Perspectives of Economic Growth”. The resource person for the event was Dr. Saba Ismail, an Associate Professor at the Department of Economics, Jamia Millia Islamia Central University, New Delhi. The lecture commenced with the speaker briefly explaining the concept of economic growth. Dr. Ismail then elaborated on how the concept of economic growth had evolved with time from Mercantilism to Classical Growth Theory to Neo-Classical Growth Theory. She laid emphasis on Adam Smith by stating his contributions in the development of the Growth Theory. The speaker also discussed the Neo-Classical Theories and its shortcomings with the help of illustrative graphs and tables. Dr. Saba Ismail cogently explained the various perspectives of New Economic Growth and encouraged the students to analyse the New Economic Growth Theory of Economic Growth. It was an informative session during which the students asked some intriguing and challenging questions. It was a very enriching and interactive session.

GUEST LECTURE BY
DR. DILEEP SHAKYA

Vivekananda School of Economics organised a guest lecture on 15th December, 2020 on the famous Hindi poem, “Kukurmutta”. The lecture was delivered by Dr. Dileep Shakya, Professor of Hindi Literature at Jamia Millia Islamia Central University, New Delhi. He has been the recipient of the prestigious Bhartiya Jnanpith literary award for poetry-collection in 2014, Cernunnos Kathadesh for his short story in 2015 and by Vishwa Hindi Sahitya Parishad in 2017.

In his lecture Dr. Dileep Shakya presented a deeper insight of the poem. It turned out to be a highly informative and interactive session as students were able to understand the profound theme of the poem and how it reflected the society. The event was successfully conducted under the guidance of Dr. Anuradha Jain, Dean, Vivekananda Institute of Professional Studies, Dr. Harsha Trivedi, Assistant Professor, Vivekananda School of Economics and supervised under the presence of the faculty members.

1

“THE IMPACT OF COVID-19 ON THE RURAL ECONOMY”

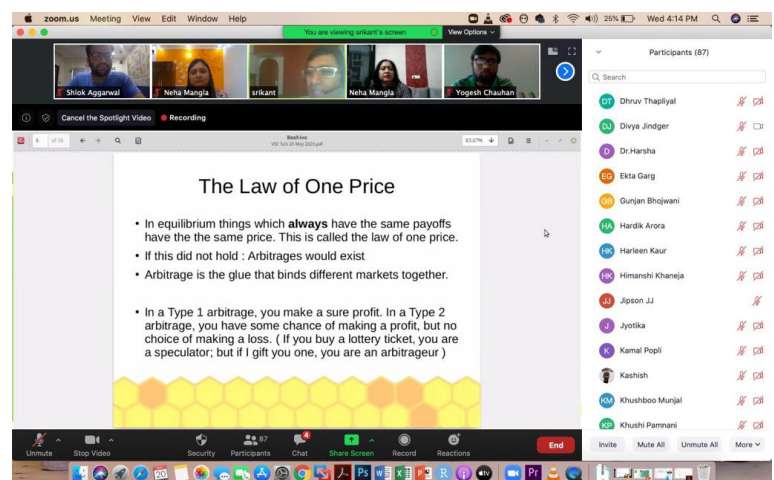
Vivekananda School of Economics organised a webinar on the topic “The Impact of Covid-19 on the rural economy” on 3rd June, 2020 at 4 PM via the zoom online meeting platform. The students had the privilege to interact with Dr. Arindam Banerjee, Associate Professor at the School of Liberal Studies at Ambedkar University Delhi. Dr. Anuradha Jain introduced the guest speaker to the audience. Dr. Banerjee touched upon several topics pertaining to rural India how the debt cycle functions in agricultural sector, the problems of the supply chain, perils of the migrant economy and life before and after Covid-19. He discussed at length about the role education and health infrastructure plays in the all-around development of the nation and that its time to invest in the same at war-footing, especially in the rural areas. The guest lecture concluded with a QnA session that helped the students to grasp things in a better form and a vote of thanks delivered by Ms. Jyotika (Assistant Professor, VSE) on behalf of Vivekananda School of Economics..

WEBINARS

2

“AN INTRODUCTION TO FINANCIAL ENGINEERING”

Vivekananda School of Economics organised a webinar on “An introduction to financial engineering” 20th May 2020. The resource person for the webinar was Dr Srikant P, who teaches courses in financial economics, corporate finance, and financial markets at the Madras School of Economics. .





3

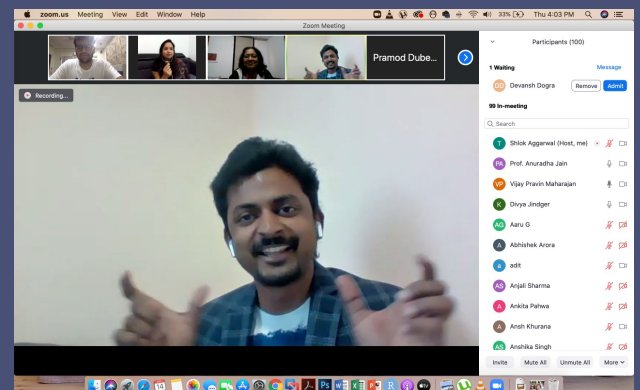
“IMPACT OF COVID-19 ON SUSTAINABLE ECONOMY”

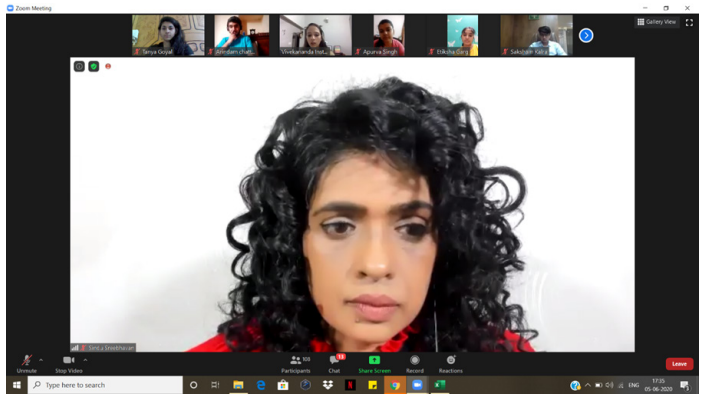
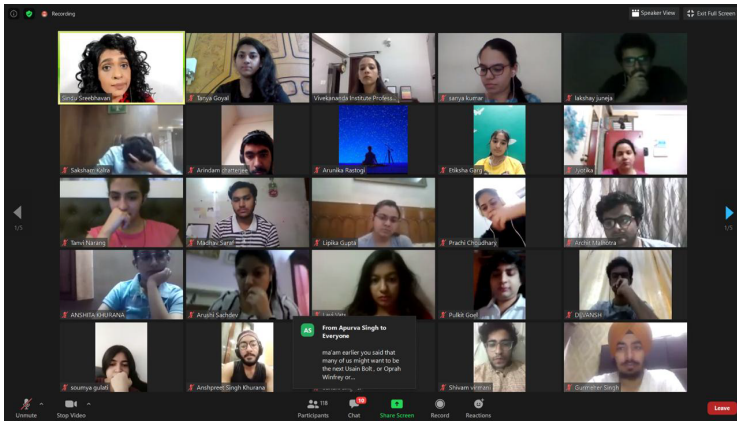
On 8th May 2020, Vivekananda School of Economics (VSE) organized a webinar on the topic “Impact of covid-19 on sustainable economy”. The speaker for the session was Mr. Santosh Gupta, CEO, Indian Social Responsibility Network. Dr. Anuradha Jain, Dean VSE spoke about the grim situation Covid-19 has driven the humanity and its effects on economy and sustainability. Mr. Santosh Gupta opened his lecture by briefing everyone about International alliances, global lockdown and how financial and economic health is linked to the topic. Throughout the lecture he explicatively talked about the impact of covid-19 on sustainable agriculture, tourism, education and MSME. He even discussed about the revamping policies that the government is looking forward to and other measure that a common man can also follow. All in all, the session was a great success.

4

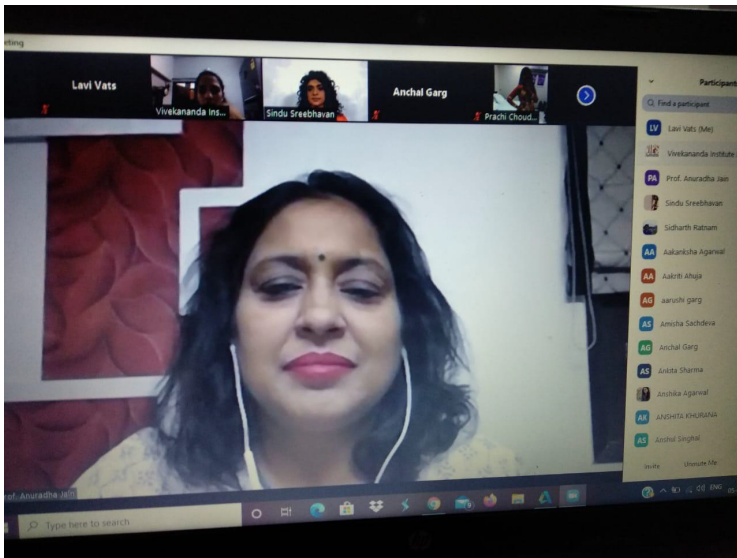
“INSIGHTS ON DATA SCIENCE AND HOW TO UPSKILL DURING COVID-19”

Vivekananda School of Economics organized a webinar on “Insights on data science and how to up-skill during Covid-19?” on 14th May 2020. The resource person for the webinar was Mr. Vijay Pravin Maharajan. He is an expert in Data Analysis in Siemens AG Germany. His area of expertise includes Business Analytics, Machine Learning, Public speaking, Electrical Engineering, Mobile communications. At the beginning of the session, students shared their knowledge about various books they had read to gather impressions of the dynamic environment. In-depth insights on important aspects like the importance of learning new and updated soft skills were discussed. Later on, Mr. Mahajan interacted with the students by asking about Advanced Excel, Python, R. He discussed about various online platforms such as Tutorials Point, KD Nuggets, Kaggle; which provide both free and paid online courses with e- certification. The students learnt the importance of software skills, soft skills, so that they can put their best foot forward.

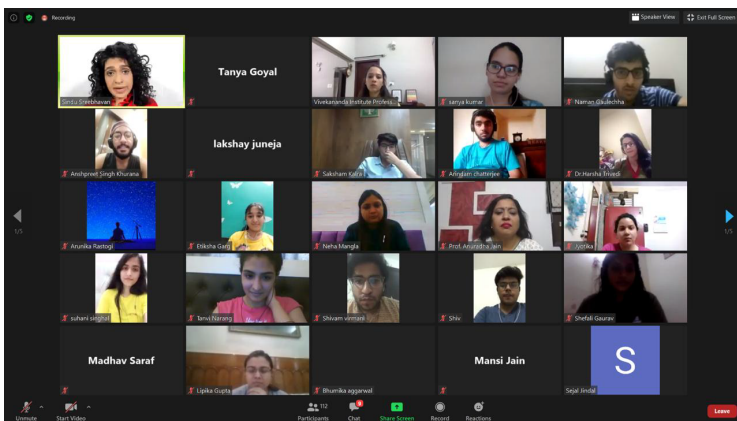




5 “SUPERCHARGE YOUR LIFE WITH INFINITE POSSIBILITIES”



On 5th June 2020, Vivekananda School of Economics (VSE) organized a Webinar on the topic “Supercharge your life with Infinite Possibilities” for students of II, IV and VI Semester of B.A. Economics (H). The speakers for the event were Ms. Sindu Sreebhavan. She is one of the bestselling authors, CEO of As Many Minds and Founder of International Youth Leadership & Innovation Forum. The webinar commenced with the words of motivation and some suggestions on stress dealing abilities and importance of leadership qualities by Prof. (Dr.) Anuradha Jain, Dean, Vivekananda School of Economics. Ms. Sindu broke the ice by discussing a small story about Ms. Oprah Winfrey and her challenges that she had to go through. She talked and discussed about the importance and strategies for self-coaching, which included one’s languages, self-image, personal growth, and other such factors. She even talked about design thinking briefly and made each one of us known oneself better and judge our own thoughts. It was a very interactive and enriching event.



6

“FUTURE OF INTERNATIONAL TRADE & GLOBALISATION WITH REFERENCE TO INDO CHINA TRADE RELATIONS”

On 14th July 2020, Vivekananda School of Economics organised a webinar on the topic “Future of International Trade and Globalisation with reference to India – China Trade Relations”, via the online meeting platform, Zoom. The resource person for the webinar was Dr. Vinod Mishra. He is an excellent academician, adept in areas of developmental economics, labour economics, financial economics, monetary policy and energy and ecology related issues for emerging economics.

Dr. Anuradha Jain, Dean, Vivekananda School of Economics, began the webinar with a warm welcome to Dr. Mishra. During the course of the webinar, Dr. Mishra highlighted the fault lines in international trade system, covered the challenges faced by countries; carrying their trade due to the global pandemic. He also mentioned that it is time for India to be self-reliant. Making “Atmanirbhar Bharat” should be the foreground task for India, mentioned Dr. Mishra. It was quite an insightful session for the audience.

The lecture was followed by a Q&A session. The webinar ended with a vote of thanks by Ms. Jyotika, Assistant Professor, Vivekananda School of Economics.

7

“GROWING UP EQUAL: A HUMAN PERSPECTIVE TO GENDER”

On 30th July 2020, Vivekananda School of Economics (VSE) organised a webinar on the topic “Growing up equal: A Human Perspective to Gender” for students of B.A. Economics (H), via Zoom. The resource person for the event was Dr. Shalini Yadava, who is an assistant Professor at University’s School of Education GGSIP University. Dr. Shalini Yadava has done M.Sc. (Botany), B.Ed. (Gold Medalist), M.Ed. (Gold Medalist), M. Phil., NET. She was also awarded the J.R.F by UGC. She has authored two textbooks of Biology and published a number of articles/concept papers/research papers and chapters in magazines, journals and, books respectively. The webinar commenced with the speaker highlighting the fact that the misconception regarding the terms ‘sex’ and ‘gender’ has caused dissonance among people. Due to this, gender roles are defined these days- there are conflicts among people regarding gender. She focused on how gender stereotypes have evolved over the generations in the Indian society. She quoted a few incidents from her childhood as well which propelled her to think about the gravity of this matter. However, these days the openness she sees about matters like menstruation impresses her. Dr. Shalini Yadava tried to instill a sense of humanity in the students and how one should look at each other like comrades and widen one’s horizon of thoughts. The session was followed by a QnA session during which students put up a bunch of interesting yet challenging questions. It was a very interactive and enriching event.

8

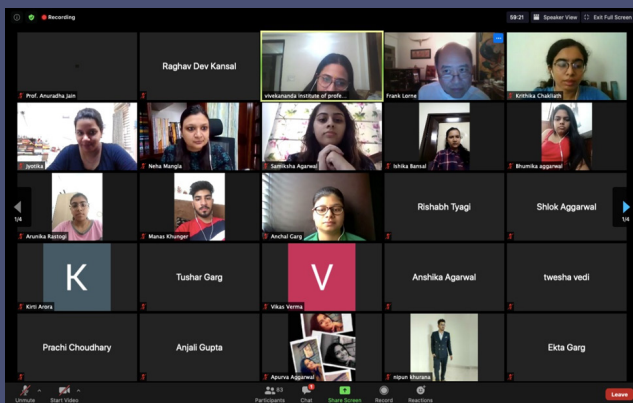
“MASK OR NO MASK: AN ECONOMIC ANALYSIS”

A webinar on “Mask or No Mask: An Economic Analysis” was held on 31st July, 2020 by Dr Frank Lorne. His work is recognized, especially in the field of Institutional Economics, Urban Planning, Sustainable Development and Economics of Innovation. He is an adjunct professor with the Department of Real Estate and Construction at the University of Hong Kong and is currently working with New York Institute of Technology.

The webinar commenced with discussion about the pandemic and the compulsion of wearing a mask as a part of daily outfit. Since, Dr. Frank Lorne is a foreign resident, he shared the pandemic news and situations there.

There on, he explained the economics behind the wearing a mask. He also said, despite being a compulsion, the statistics for the pandemic hasn't changed much.

The webinar was crucial for students as he explained that everything in real life can have an economic analysis. The webinar was followed by a Q and A session during which students asked their queries. The webinar concluded with a vote of thanks by Ms. Neha Anand, Assistant Professor, Vivekananda School of Economics.



9 “UPSKILLING STRATEGIES FOR PROFILE BUILDING POST COVID-19”

Vivekananda School of Economics, VIPS organized a Webinar on “Upskilling Strategies for Profile Building post Covid-19” on 6th August 2020 for the complete batch of BA Economics (H).

The Speaker, Mr. Navneet Anand is Business Head, MBA Test Prep Division, Career Launcher Educate Limited. He has also been a banker in KMBL & ICICI Bank.

The objective of the Webinar was to create a platform, to hone the strength which aims to give a perspective to each and every student on upgrading his/her profile for future, especially during these uncertain times. At the beginning of the session, students shared the things that kept them engaged during the lockdown. This was implemented to gather impressions of the dynamic environment which was adapted by the students. Thereafter, he stressed the importance of skills, re-skilling and upskilling as the only way of remaining relevant in the ever-changing market scenario. He analyzed in depth and gave his insights on chief aspects like difference and importance of strategies and tactics to function in a more appropriate way. He made the webinar really enlightening by asking students to solve brain twisters and mind benders which helped them understand the value of practical knowledge. He also focused on the foremost need of conceptual clarity, scheduling our day and implementation of analytical comprehensions as well. Students comprehended the objective of the webinar well through the speaker's impactful presentation which left a positive impact on the students.

IO “INDUSTRIAL REVOLUTION 4.0 & ITS POSSIBLE IMPACT ON INTERNATIONAL TRADE ”

On 4th September 2020, Vivekananda School of Economics (VSE) organized a webinar on the topic “Industrial Revolution 4.0 and its possible impact on International Trade” for students of B.A. Economics (H), via Zoom. The speaker, Ms. Sonia Pant is an IES Officer, Director, Department of Commerce, Government of India. The webinar commenced with the speaker highlighting the development that took place over the last three economic revolutions. The speaker also stated some interesting facts and assumptions about the upcoming revolution, that is, development of Artificial Intelligence and use of big data sets. One of the most interesting parts was her reference to the basic Economic theories. The session was concluded by a question-and-answer session in which students asked a variety of intriguing and critical questions. It was a very engaging and educational event.



II “SKILLS TO SUCCEED AT PLACEMENTS”

Vivekananda School of Economics organised a webinar by Mr. Gagan Singh, a Corporate Recruitment Specialist and Competency Development Coach at Gagan Winning Edge Persona Programme (GWEPP), on the theme ‘Skills to succeed at placements’ on 21st September, 2020. Starting with a welcome speech, the webinar went on for about an hour and a half and was divided into 5 phases; 1st phase was a ‘Trivia Quiz’ regarding the biggest reasons of rejection at placements. 2nd phase was ‘How the COVID-19 pandemic will act as blessing for college students’ as post coronavirus companies would opt for technology friendly employees. The 3rd and the 4th phases were ‘HR Interview and Guesstimates’ advising the students to show what they are in the form of what the employers are looking for. The 5th phase talked about “FUTURE SKILLS”, a training program by GWEPP which would help the students strive at job interviews. The session was informative as well as interactive as the guest speaker asked questions and solved queries of the students. The webinar was conducted successfully under the guidance of the faculty coordinators, Ms.Priya Jindal and Ms.Lakshika Chutani



SANKARAN'17

Prudence, Endurance and International Trade

Vivekananda School Of Economics - the inception batch of economics at Vivekananda Institute of Professional Studies organized SANKARAN- Prudence Meets Endurance, an intra-collegiate academic festival on 12 October 2017 from 10 am to 5 pm in the campus premises. The festival commenced with the auspicious Ganesh Vandana and the launch of VIPS's newest club of Economists.

01

ARTHVIDYA

VIP'S CLUB OF ECONOMISTS

Arthvidya – “VIPS's Club of Economists” seeks to provide a platform for the intellectuals from the field of Economics to come together to discuss, debate and analyse economic issues of contemporary relevance through panel discussions, guest lectures, academic festivals. Arthvidya's objective is to stimulate discussion and interest in research and current issues in economics, offering opportunities of extended learning outside the classroom.



02

DECODING DEMONETIZATION

The event was headlined by a panel discussion on ‘Decoding Demonetization’. The panelists Mr Paranjoy Guha Thakurta, an independent journalist, educator, former Editor of the Economic and Political Weekly and Dr B K Pattnaik, Professor, School of Extension & Development Studies, IGNOU and a Scholar of Applied Economics. The discussion focused on various aspects of Demonetization - its reasons, consequences and benefits. Mr Paranjoy Guha Thakurta explained the impact of demonetization on the informal economy. He supported a gradual transition to digital economy but stated his opposition to sudden shocks like demonetization to the Indian economy. He also highlighted the epidemic of fake news plaguing the Indian society, cautioning the audience of the same and stressing the need to authenticate data. Prof B K Pattnaik spoke about the negative impacts that informal sector has on the growth of the Indian Economy. He stressed on the difference between growth and development explaining the urgency to tackle the problem of a burgeoning informal sector so as to promote development by the tools of financial inclusion.

03 GAME OF TRADES

Game of Trades was based on the dynamics of International Trade wherein resources (objects coded as different resources) were distributed according to the core-periphery model. It took place in two rounds; the preliminary round and the final round. In the preliminary round a quiz was conducted to shortlist and arrive on 15 teams to represent 15 countries. The countries were asked to accomplish three infrastructural tasks i.e., to ensure the availability of health facilities, education and human resource. The inequitable distribution of resources in accordance with the core-periphery model ensured the indispensability of international trade. At the end of the game, growth rate of nations was recorded in three categories: developed, developing and least developed nations.

WINNERS

Developed Nation: Team France

Madhav Gawri, Mayank Arya,
Kshitiz Kumar Singh,
& Sarthak Tomar

Developing Nation: Team South Africa

Apoorva Agarwal, Ayushi Pandey,
Anubha Chawla,
& Anmol Sharma

Least Developed Nation: Team Ghana

Divyansh Jain, Anmol Thakral,
Bhavesh Jain,
& Aarushi Jain



04 DEBATE :

“India Is Ready To Leap Into The Era Of Digital Economy”

A debate on the topic “India is ready to leap into the era Of Digital Economy” was held as a part of Sankaran’17. The participants argued for and against the motion, with following names emerging as winners:

WINNERS

Best Team

Vritti Gulati, Mehar Bawa

Best Speaker (for)

Vritti Gulati

Best Speaker (Against)

Mehar Bawa



SANKARAN'18

Sankaran'18, marked the Annual Academic Fest of Vivekananda School of Economics. The inauguration ceremony was attended by Chief Guest Dr. Rabi Narayan Kar, Principal, Shyam Lal College, Prof. Dr. B.T. Kaul, VSLLS, Prof. Ratan Sharma, Principal Director, VIPS and Dr. Anuradha Jain, Dean, VSE.

The event concluded with felicitation of Academic Toppers of session 2017-2018 – Rishima Singh, Sanya Kumar and Anshpreet Singh and students with 100% class attendance – Shivangi Taneja and Yogesh Chauhan.

01

STARK TANK

First event that took place was Stark Tank which set the room for budding entrepreneurs and investment enthusiasts as their play field to interact and display their knack for business. 32 teams of 2 from various colleges around Delhi participated in this challenge. In this event, the participants were judged on the basis of their analytical and speaking skills. Best Stark was won by Tarang Chauhan, Gargi College, University of Delhi. Runner up Stark was won by Mrigakshi Mann, VSIT, VIPS. Best Shark was won by Tanya Kamwal, VLS, VIPS and Runner up Shark was won by Mehul Grover, VSE, VIPS.



02

ECO DOODLE

Eco Doodle combined the knowledge of Economics and drawing skills. In this event the participants had to represent any Economic law or concept by their drawing skills and creativity. Participants were judged on four parameters creativity, strokes, relevance to theme and interpretation. There were 14 participants. First position was bagged by Aditya Sharma, VSJMC, VIPS and second position was won by Rishika Arora, VSE, VIPS.

03 IPL AUCTION

30 teams with 3 members each participated in the IPL Auction. Each team was given a fixed budget using which they had to buy their IPL Team. It was a competitive game with the perfect blend of entertainment and the competitive spirit in an auction war with biddings coming from every team to get their perfect team.

Winners were announced as follows:

Winners -

Kabir Batra, University of Delhi,
Upanshu Mahawar, University of Delhi &
Rishab Jain, University of Delhi.

Runners ups-

Lakshay, University of Delhi,
Aman, University of Delhi &
Tarun, University of Delhi.

04 THE BROKE BACKPACKER

17 teams with 3 members each, a total of 51 students from various colleges in Delhi participated in the event. The Broke Backpacker presented a challenge which required sheer knowledge and interest in stock market exchange and crypto trading. Participants were given real world scenarios. Winners of the challenge were Radhika Gupta, Shreya Gupta and Rishi Nandy of VSLLS, VIPS.

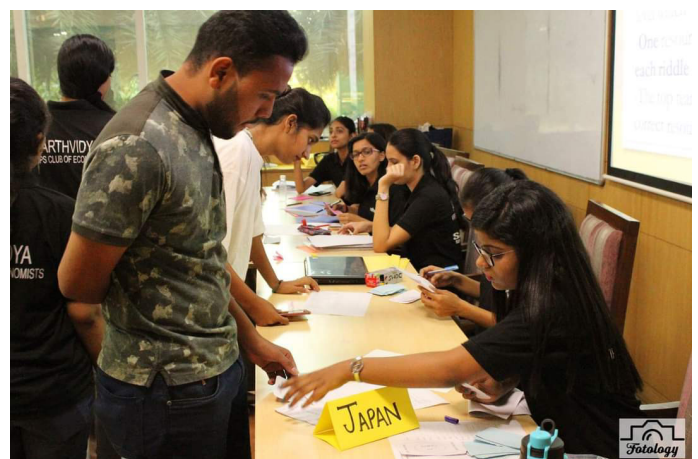


05 GAME OF TRADES

Game of Trade was based on problem of resource allocation focusing on the problem of scarcity of resources with unlimited wants. 26 teams with 4 members each participated wherein each member was given the role of an Economist or Political leader making best possible decisions based to make optimum utilisation of resources. Winners of GoT were: Developed country team- Aryan Khandelwal, Nishant Yadav, Shubham Saini, Ramanujan College, University of Delhi.

Underdeveloped country team- Kashish Seth, Khushi Ahuja & Maanish, VSLLS, VIPS.

Developing country team- Ayush Aggarwal, Ayush Garg & Ishan Bhandari, VSBS, VIPS.





06

CRESCENDO

Crescendo, the solo singing competition provided a platform to the music lovers to showcase their talent. The participants left the audience mesmerized with their soulful melodies. Fifty-four participants took part and chose either Indian or Western genre.

Winners of the competition:

INDIAN: -

Winners:

Shreedhar Chaturvedi with

Accompanist: Akshay Ahuja & Dhruv Sharma,
Maharaja Agrasen Institute of Management
Studies

First Runner Up:

KushargraDudejewith Accompanist:Saranjaat
Singh, University of Delhi

Second Runner Up:

Chetan Kaushik with Accompanist: Dipankar
Mukherji, University of Delhi

WESTERN: -

Winner:

Sana Arora, University of Delhi

First Runner Up:

Rahul Sengupta with Accompanist: Kartik
Ahuja, VIPS

Second Runner Up:

Akriti Lal with Accompanist: Tanmay Rajput
& Shubhaam Tunwal, University of Delhi

07

QUID PRO QUO

Quid Pro Quo showcased an intense battle between participants where they put their intellectual and economic sense to emerge as a winning team. 18 teams with 3 members in each participated in the event. Each team represented a country which was allocated a jumbled list of resources. Each team had to identify its resources and economise its allotted capital to buy correct resources to solve its respective country's problem. This required a highly logical mind after a nail-biting competition, winners were announced as:

Winners-

Palack Kukreja, Anandita Gahlot, Shreyank Juneja, Delhi Technology University.

First Runner Up-

Ankit Dixit, Aakash Kothari, Esha Caroli, VIPS and there was a tie for the

Second Runner Up-

Rohan Sharma, Ishan Sethi, Nitesh Kumar, VIPS Devanshi Dua, Shivay Gogia, Harshita Nanda, VIPS.



SANKARAN'20

Arthvidya, the Economics Society of Vivekananda School of Economics hosted its first-ever “virtual” annual academic fest “SANKARAN” on 9th June, 2020. With the aim of connecting with audiences far and wide, the inaugural ceremony of Sankaran'20 was held online, leveraging the technological prowess of the most potent tool of our times- the internet.

Prof. Anuradha Jain, Dean, VSE delivered the welcome address to all the dignitaries, participants, faculty members & students. She highlighted the journey of VIPS and VSE through the years. She congratulated the team of Arthvidya for the successful conception and execution of the event and praised the efforts of the organisers in reaching out to not only different parts of the country but also the world. Following the address, a short video visualizing the journey of students at VIPS was presented. It highlighted the key motto on which VIPS was incorporated in the year 2000 and how each stakeholder shares the responsibility of upholding the institution's name and legacy. Guest of Honour, Prof. B.K Punia greeted the august gathering and complimented the enthusiasm and zeal of the students at VIPS.

Following the address by Guests of Honour, Mr. Suneet Vats (Vice-Chairman, VIPS) addressed the audience and put forward his views on how the current crisis has made a sudden change to human life and how gravely it has affected the education system. The ceremony culminated with a Vote of Thanks proposed by Ms. Jyotika (Assistant Professor, VSE).

01

IPL AUCTION

IPL Auction was one of the interesting events organized as a part of SANKARAN'20. A preliminary round was conducted, 8 teams were promoted to the final round where they had to bid to make a team of 11 players.

Winners

Durgeshwar, Kirori Mal College, University of Delhi

Harshit Sachdeva, Hindu College, University of Delhi

MEDICAL RESEARCHER

As a biomedical researcher, I would like to bring into your attention that the current hospitals have run out of beds and ventilators. This will only increase the number of untreated patients and eventually increase the death rate. It is essential to increase the number of beds to treat more patients and reduce the death rate. The current number of hospitals is insufficient. We need 15 more hospitals. Five new hospitals with the capacity of 400 ventilators and 200 tests per day will cost 1750\$. We are focusing on building new hospitals rather than increasing the capacity of the existing ones as introduction of new service line requires more space. A brand new facility can also act as a catalyst to hospital fundraising efforts. Furthermore, a new facility is more attractive to potential recruits and employees.



02

MINICONOMY

A total of 11 teams participated in this two-round event where the second round was further a battle of three rounds. The event was to test the policy making and the budget allocating skills of the participants. The judges Mr. Sant Kumar - VSBS, VIPS and Ms. Jyotika - VSE, VIPS scored the participants on the criteria of relevance, innovation, ease of policy implementation, and cost-effectiveness. The top-performing teams were awarded E-certificates and the winning team was awarded cash prize as well as coupons from the Souled Store.

Winners

1st Position

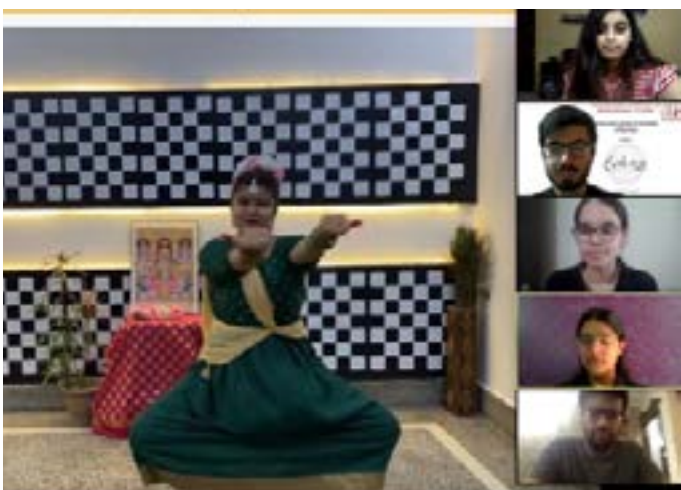
Naveen Hari, Parvatibai Chowgale College, Goa

Prarthana Bahl, Vivekananda School of Economics, VIPS

Aarushi Garg, Vivekananda School of Economics, VIPS

2nd Position

Muskan Gupta, Vivekananda School of Economics, VIPS



04

WORD PLAY

Word Play was an intellectually stimulating event organized as a part of SANKARAN'20. Only individual entries were allowed where each participant was allowed to submit a maximum of 2 entries- one nano tale and one story tale. The word limit for a nano tale was 40 words and for a story tale was 600 words. Dr. Salonee Priya Maithani - VSES, VIPS and Ms. Chhabi Ojha Malik - VSLLS, VIPS were our esteemed judges for the competition. The participants came up with the most remarkable and marvellous writings in both formats. The winning nano tale was on the topic "Life Post Lockdown" and it reminded us of the warmth and comfort our homes provide us. In the story tale format, the winning story focussed on a girl living away from her family during the period of lockdown, who tries to imagine and recollect instances that brought her happiness and joy. The story was beautifully composed and it made us feel nostalgic and homesick. Both the winners received a cash prize of Rs. 1000 while all the participants were awarded an e-certificate of participation along with vouchers from the Souled Store.

Winners

1st Position

Devyanshi Agarwal, Jesus and Mary College, University of Delhi

Poojan Sehgal, Vivekananda School of Economics, VIPS

2nd Position

Harprateek, Deshbandha College, University of Delhi

Devanshi College, Hindu College, University of Delhi

3rd Position

Tshering Deki, Rajamangala University of Technology, Pranakhon, Bangkok, Thailand

Nikhil Tarneja, Vivekananda School of Economics, VIPS

03

JUST A MYSTERY (JAM)

Just A Mystery (JAM) received tremendous response from all the innovative thinkers out there in the crowd. There were a total of 11 participants who got an opportunity to share their viewpoints on topics like Digital Education, Artificial Intelligence and Gender Equality amongst others. The participants were judged on the criteria of analytical skills, content delivery, spontaneity, and concept clarity. The first position holder, Deepanshi Aggarwal, Shri Ram Murti Smarak Institute of Medical Sciences, was awarded a cash prize of Rs.1200, second position holder, Resham Girdhar, VSLLS, Vivekananda Institute of Professional Studies, a cash prize of Rs. 800 while all the participants were awarded with e - certificates and vouchers from The Souled Store.



05 ARTISTICA

Artistica was one of the fascinating events in collaboration with Kalaa- Art society of VSE. All the creatively intellectual participants were required to submit a sketch, painting, or a comic strip. The participants were required to incorporate at least one object, making it the star of their masterpieces along with a brief interpretation of their work in not more than 30-40 words. Portraits exquisitely depicted the changes humanity is undergoing as a result of the pandemic and subsequent lockdown in the country. The first and second prize holders were awarded a cash prize of Rs.1000 and Rs. 500 respectively, while all the participants received e-certificates for participation and vouchers from the Souled Store.

Winners

1st Position

Ishika Bansal, Vivekananda School of Economics, VIPS

2nd Position

Vidhi Gupta, Maharaja Agrasen Institute of Management Studies, Delhi

3rd Position

Perna Kataria, College of Arts, University of Delhi



06 YOU JUST GOT FRAMED

You Just Got Framed was a multispectral event organized as a part of SANKARAN'20 with Fotology, Photography Society of VSE. The theme for the event was "REFLECTIONS: Water, Mirror and Glass objects". The participants were required to submit their entries online under two categories – DSLR Photography and Mobile Photography. The winners from both categories won a cash prize of ₹1000 each and all the participants received an E-certificate for participation.

Winners

1st Position

Ayaan Mirza, Amity University, Noida, UP
Nupur Sethi, Vivekananda School of Business Studies, VIPS

2nd Position

Mallika Sachdeva, Delhi College of Arts and Commerce, University of Delhi
Shamini G., Anna Adarsh College for Women, Chennai, Tamil Nadu

3rd Position

Anshul Gupta, Vivekananda School of Business Studies, VIPS
Mohit Jindal, Kirorimal College, University of Delhi

ANTARA'2020

Cultural Society of Vivekananda School of Economics, Vyom, organised a virtual cultural event -Antara'20 on 22nd June, 2020. There were four sub-events as a part of the cultural extravaganza. All the participants were given e-certificates and the winners were awarded with cash prizes.

01

CRESCENDO

Crescendo provided a platform to all the budding musicians to showcase their talent and imparted the much needed motivation and enthusiasm to all the audience watching in the tough times of pandemic. The event was organised virtually via the Zoom platform, which received entries from all over the world. There were 23 participants. The judges of the event were Dr. Raman Preet Singh, the Associate Professor of Vivekananda School of Business Studies, and Mr. Lakshay Sachdeva, the Founder of Antarakshar, the Central Music Society of VIPS.

Winners of the event:

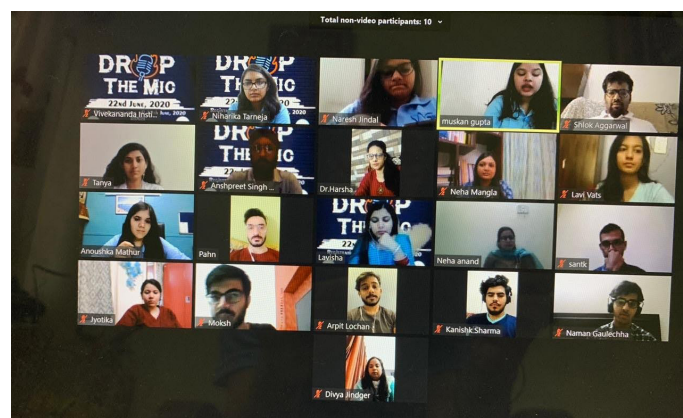
Indian Category-

1st position: Tanushree Malik, Maharaja Surajmal Institute of Technology

2nd position: Priyashi Saxena, Vivekananda Institute of Professional Studies

Western Category -

1st Position : Abhinav Mhase, Navi Mumbai



02

DROP THE MIC

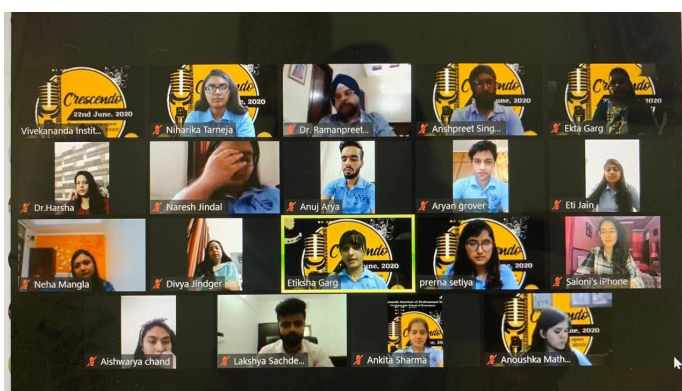
“Drop the Mic” provided a platform to the participants to showcase their elocution and poetry skills in the form of rap, poetry, narration, etc. on the theme “Tribute to Corona Fighters”. The judges for the event were Mr. Sant Kumar, Assistant Professor VSBS, VIPS and Pahn Randev, Rapper. There were 13 participants, out of which 8 participants were shortlisted, whose performances were shared with the judges.

Winners of the event:

1st position: Kanishk Sharma, Banarsidas Chandiwala Institute of Physiotherapy

2nd position: Moksh Thakral, Vivekananda Institute of Professional Studies

3rd position: Taruvar Raj, Mother Divine Public School



03

FRAME GAME

Frame game was a rebus puzzle game where participants were required to guess the correct answer within the given time limit. The puzzle was based on basic economic terms, current international issues and COVID-19 related terms. The event witnessed a very enthusiastic participation from across India as well as the world.

Winners of the event:

1st Position - Parth Budhiraja, Vivekananda Institute of Professional Studies

2nd Position - Rabjot Singh, Thompson Rivers University, Canada

3rd Position - Devansh Hasija, Vivekananda Institute of Professional Studies



04

FOOD CRAFTERS

Food Crafters aimed to test the food plating skills of the participants using the theme “Shades of Tricolour”. The event saw participation across different age groups, which were divided in two categories:

A) Participants below 24 years of age,

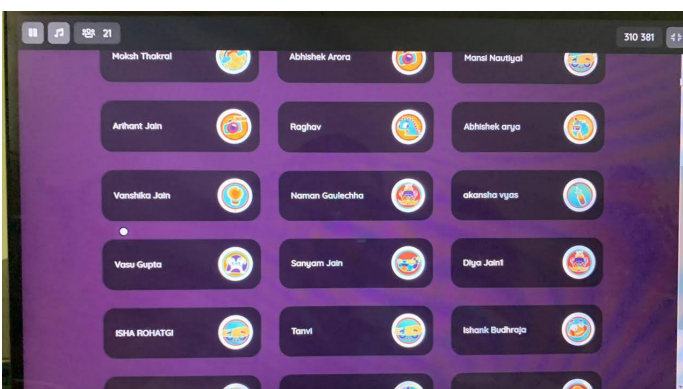
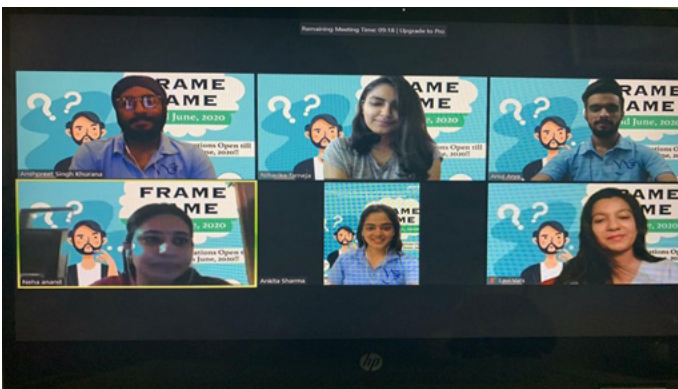
B) Participants of 24 and above years of age.

There were a total of 34 entries, 26 in category A and 8 in category B. Participations were received from India, USA, Canada and Pakistan. The judges for the event were Chef Raj, Welcomgroup Graduate School of Administration (WGSMA), Karnataka and Ms. Divya Jindger, Assistant Professor, VIPS.

Winners of the event:

Category A: Aman Ahuja, Institute of Hotel Management Pusa, Delhi

Category B: Afrin Mazid, Assam



ORIENTATION

Vivekananda Institute of Professional Studies launched the BA(H) Economics programme in the year 2017. The orientation for the newly-inducted students and their parents was organised on 1st August, 2017. They were apprised of the various curricular and co-curricular aspects of Vivekananda School of Economics.

In 2018, the second batch of VSE was inducted with the orientation-cum-induction program organised for the students and their parents. Prof. (Dr.) Anuradha Jain, Dean of Vivekananda School of Economics, gave a brief introduction about the college, its rules and regulations and defined the ultimate goal of VSE, which is to ensure overall growth of the students in terms of academics as well as extra-curricular and co-curricular activities, to provide them exposure to real market situations and groom them to be professionals. Also, the second-year students interacted and shared their experiences with the freshers.



In 2019, the third batch of VSE was inducted on 10th August with an Introduction to Life@VIPS. This was followed by a warm welcome by the Dean of VSE- Prof. (Dr.) Anuradha Jain and Principal Director of VIPS, Prof. (Dr.) Rattan Sharma. Senior students shared their experiences with the first year students and parents. The parents were introduced to the faculty members at VSE. An ice-breaking session to warm up the students and make them feel comfortable and welcomed was planned by the seniors of the department. In the ice-breaking session, a quiz was played on Kahoot, an E-game based learning platform, which was followed by Pictionary. This session was followed by high tea where students and parents got a chance to interact with the faculty members and seniors informally.

On 16th December 2020, Vivekananda School of Economics organized an orientation programme for the first-year students and their parents. It was conducted online, through the online platform, Zoom.

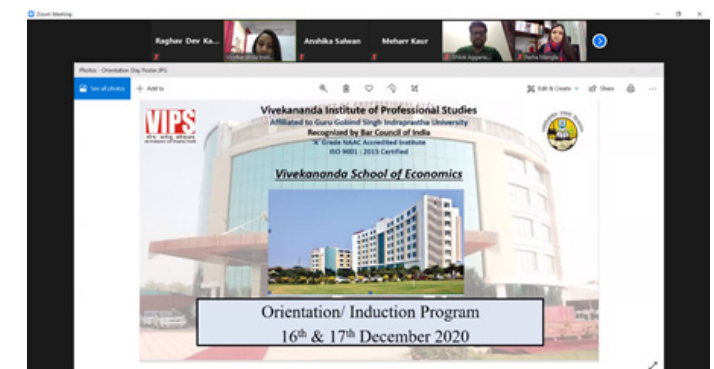
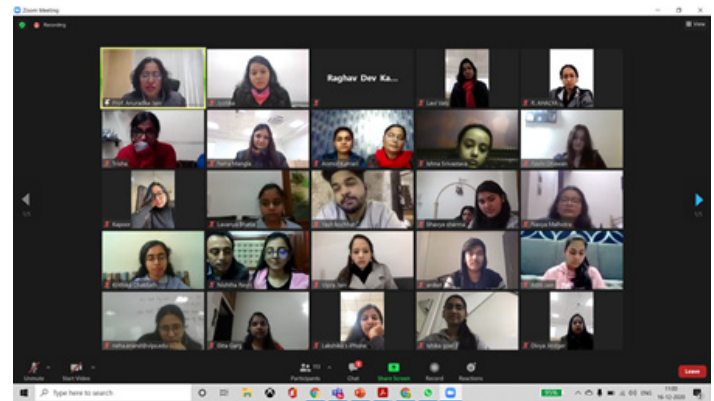
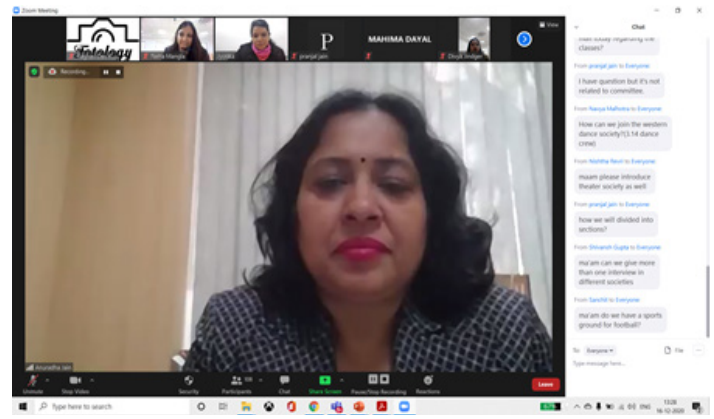
Professor Dr. Anuradha Jain, Dean, Vivekananda School of Economics, gave a warm welcome to all the students and parents, and a brief introduction about the VIPS. She also accentuated the code of conduct. It was followed by the list of annual academic achievers. The various societies and their activities were then introduced to the students that have been previously conducted by them.

It was followed by an array of warm welcomes and wishes to all the students by the teachers of VSE. Further, a Q and A session was conducted where the parents and students asked a medley of questions. The session concluded with a vote of thanks.

On day 1, a game of Kahoot was played with the students as an ice breaking session. They were also introduced to the various societies of the VSE department. On day 2, the seniors shared their experience and insights with first year students and the ways the institution helped shape their personality. Further, the teachers gave a demo on the conduct of classes through of MS teams, to make the freshers familiar with the app.

A crossword puzzle game was also organised. The winners were Dev Ojha with 25 points followed by Bhavya Sharma with 20 points and Bhavya Chawla with 15 points.

The activities and the interaction sessions helped the students get well versed with the institution as well as their fellow peers.



FRESHERS' PARTY

The freshers' party seeks to extend a warm welcome to the students of the Vivekananda School of Economics. It's a day filled with surprises, excitement and fun.

1

2017

Freshers' party was organized on 9th September, 2017 to welcome the first batch (2017-2018). The students participated in the Mr. and Ms. Freshers' contest wherein they displayed their confidence and talent.

Mr. Freshers': Markandey Sharma
Ms. Freshers': Shivangi Taneja

The students participated with extraordinary zeal and enjoyed the welcome party.



2

2018

Freshers' party was organised on 29th September, 2018 to welcome the second batch of BA(H) Economics (2018-2021).

It began with a welcome performance by the second year students. Each and every student from first year participated in the Mr. and Ms. Freshers' competition.

In the final round, shortlisted students were assigned random props and were asked to use it and perform an act for two minutes.

Mr. Freshers': Chinmaya Gautam

Ms. Freshers': Apurva Singh

Mr. Freshers' (Runner Up):
Rudraksh Polpli

Ms. Freshers' (Runner Up): Jagriti
Sharma

Best Dressed (Male): Ish
Sandhwani

Best Dressed (Female): Rashi
Gupta

Best Performer: Ridhi Dhingra

The winners were felicitated with trophies and sashes by the honourable Dean of VSE,
Dr. Anuradha Jain.





3

2019

Vivekananda School of Economics organized a Freshers' Party on 7th September, 2019 to welcome the third batch of BA(H) Economics (2019-2022). The theme of the party was "Vintage". The event started with a sensational singing performance by the students of 3rd and 5th semester. It was followed by a vibrant walk by all the first year students. The new students introduced themselves and showcased their talent to compete for the title of Mr. & Ms. Freshers', and Mr. & Ms. Talented.

Mr. Freshers': Vishwajeet Singh

Ms. Freshers': Tansi Rawat

Mr. Talented: Ansh Gambhir

Hardik Sharma

Saurabh Kedia

Ms. Talented: Kritika Chakhliath

Mr. Best Dressed: Aryan Grover

Ms. Best Dressed: Rupali Goel

Manya Verma

Arunika Rastogi

All titles were given by the jury to the respective students, including sachets.

VALUE ADDED COURSES

At VSE, the focus is on an all-round and holistic development of the students. Courses like these prepare them in every way to meet the challenges of the dynamic business environment. Students are inculcated with problem-solving and decision-making skills through informed data analysis and actionable insights. Such courses also enhance the analytical and cognitive abilities of our students.

These are some key skills that any Economics student should have at their disposal.

Value-added courses provide a way to bridge the gap between the formal curriculum of the program and the demands of the industry. These courses also make our students have an edge over the rest.

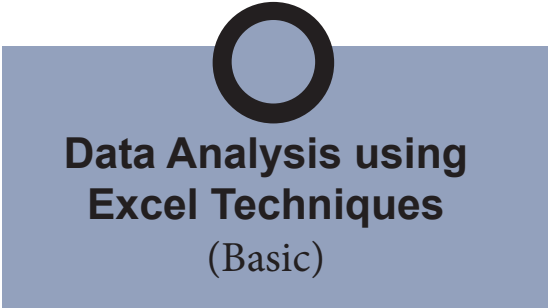
COURSES THAT ARE CONDUCTED AT VSE:



**Data Analysis using
STATA**



Data Analysis using R

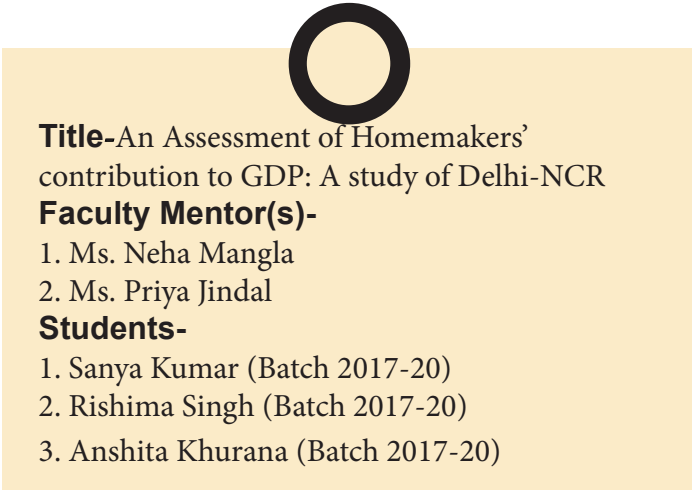


**Data Analysis using
Excel Techniques**
(Basic)



**Data Analysis using
Excel Techniques**
(Advanced)

MINOR RESEARCH PROJECTS



Title-An Assessment of Homemakers' contribution to GDP: A study of Delhi-NCR

Faculty Mentor(s)-

1. Ms. Neha Mangla
2. Ms. Priya Jindal

Students-

1. Sanya Kumar (Batch 2017-20)
2. Rishima Singh (Batch 2017-20)
3. Anshita Khurana (Batch 2017-20)

PUBLICATIONS BY FACULTY



Prof. (Dr.) Anuradha Jain

2020

Title: Gratitude, social intelligence, and leadership among university teachers: mediation and moderation analysis.

Journal: International Journal of Organizational Analysis, Vol.13 (1)

2020

Title: Exploring Awareness level of health workers for High Performance Work Practices.

Journal: Pal Arch's Journal of Archaeology of Egypt/ Egyptology, Vol.17(9)

2020

Title: A Multilevel study of organizational performance and constructive deviance.

Journal: Wesleyan Journal of Research, Vol.13 No.47, 9-16

2020

Title: The Impact of COVID-19 Pandemic On Consumer Behaviour: Permanent or Transient.

Journal: International Journal of Creative Research Thoughts, Vol. 8(12), 644-650

2020

Title: The Impact of Workplace Spirituality Towards Organisational Commitment and Job Satisfaction Amongst Higher Educational Institution Teachers

Journal: Sambodhi Journal, Vol.43 (4), 65-70

2020

Title: Constructive Deviance in Insurance: The Stakeholder's Perspective

Journal: International Journal of Banking, Risk and Insurance, Vol.8(1), 50-63

2019

Title: Exploring High Performance Work Practices as Necessary Condition for HR Outcomes

Publisher: Paradigm: Sage publication, Vol.23(2), 1-18

2019

Title: Workplace Spirituality and Job Satisfaction: Exploring Mediating Effect of Organization Citizenship Behaviour Vision

Journal: The Journal of Business Perspective, Vol.23(3) (Australian Business Deans Council)



Prof. (Dr.) Anuradha Jain

Books Published

1

Title: Practice of Life Insurance

Publisher: Mayur Paperbacks

ISBN: 93-88392-15-9

2

Title: Business Environment

Publisher: Scholar Tech Press

ISBN: 978-93-82209-74-4

3

Title: Business Environment and Ethical Practices

Publisher: Scholar Tech Press

ISBN 978-93-87-273-25-2



Ms. Neha Anand

2019

Title- Labour productivity in leather industry

Journal-Consolidation SDGs to derive

socio -economic development

Publisher-Amity school of Economics

2019

Title- A study on foreign direct investment of south asian association of regional countries

Journal-Journal of business studies

Publisher-Annual journal of institute of innovation in technology and. Management



Ms. Priya Jindal
2020

Title- Estimating the Economic Value of Homemakers' Contribution to GDP: A Study on Delhi-NCR
Journal-PRAGATI: Journal of Indian Economy
Publisher-Journal Press India



Ms. Neha Mangla
2020

Title- Estimating the Economic Value of Homemakers' Contribution to GDP: A Study on Delhi-NCR
Journal-PRAGATI: Journal of Indian Economy
Publisher-Journal Press India



Ms. Divya Jindger
2019

Title- Digitalization: Boon or Bane for youth
Journal-Impact of Digitalization on Society
Publisher-EPFRA.com

2019


Title- Student Happiness: An Antecedent to Institution's Growth
Journal-Happiness and Performance Management in Globalized Business Scenario
Publisher-LAP LAMBERT Academic Publishing

2019

Title- State consumer cooperatives: An Engine of Economic Growth (A case study of Rajasthan state Cooperative Consumer Federation)
Journal-Inspira Journal of commerce, economics and computer science
Publisher-INSPIRA

2017

Title- A study to dissect impact of GST on rural India
Journal-Journal of Modern management and Entrepreneurship
Publisher-INSPIRA



Ms. R. Ahalya
2019

Title- Factors affecting food consumption patterns in rural and urban India
Journal-Indian journal of Economics
Publisher-Indian Economic Association

2018

Title- Establishing the link between fiscal indicators in India: A VAR analysis (1980-2013)
Journal-The Aligarh journal of Statistics
Publisher-Aligarh Muslim University



Dr. Lakshika Chutani
2018

Title- On a class of entire function represented by Dirichlet series in two variables
Journal- Journal of Physics : Conference Series
Publisher- IOP

PUBLICATIONS BY STUDENTS



Shivangi Taneja
2020

Title- Student Happiness : An antecedent to Institution's Growth
Journal- Happiness and Performance Management in Globalized Business Scenario
Publisher- LAP LAMBERT Academic Publishing



Gunjan Bhojwani
2019

Title- The nexus between law, economic development and gender perspective - Chapter 3
Journal- Transforming Ideas into viable solution
Publisher- Macmillian Publishers India Private Ltd.



Shlok Aggarwal
2019

Title- Student Happiness: An Antecedent to Institutional's Growth
Journal- HPMMGBS 2019
Publisher- Lambert Publishing



Naman Gaulechha
2019

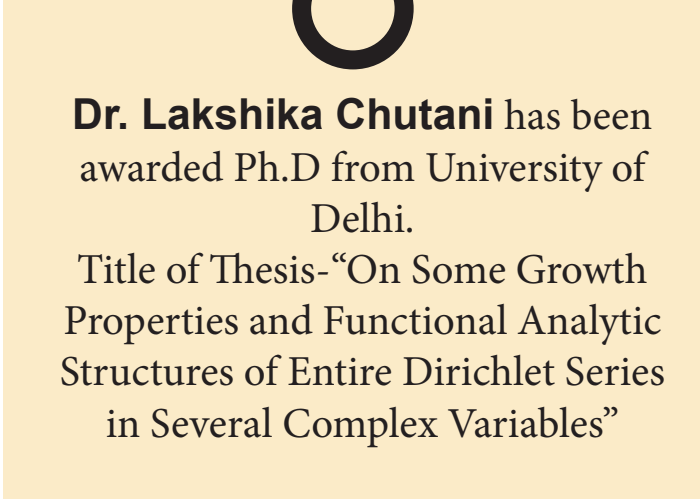
Title- Digitalization: Boon or Bane for Youth
Journal- Impact of Digitalization on Society
Publisher- Ecumenical Platform for Research and Advancement



Anshpreet Singh Khurana
2019

Title- Digitalization: Boon or Bane for Youth
Journal- Impact of Digitalization on Society
Publisher- Ecumenical Platform for Research and Advancement

FACULTY ACHIEVEMENTS

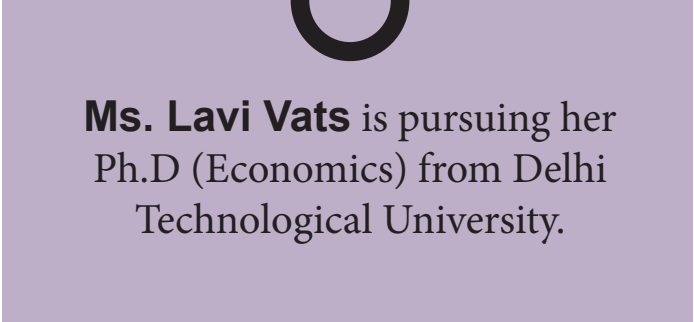


Dr. Lakshika Chutani has been awarded Ph.D from University of Delhi.

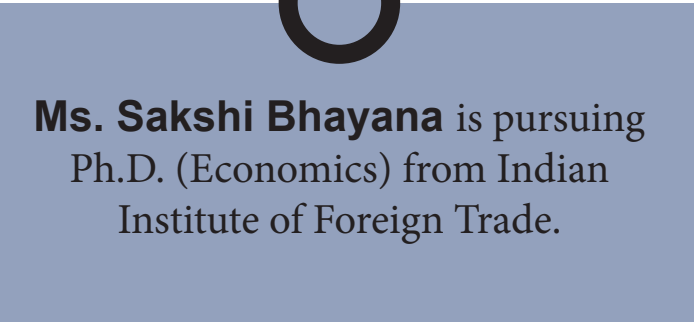
Title of Thesis-“On Some Growth Properties and Functional Analytic Structures of Entire Dirichlet Series in Several Complex Variables”



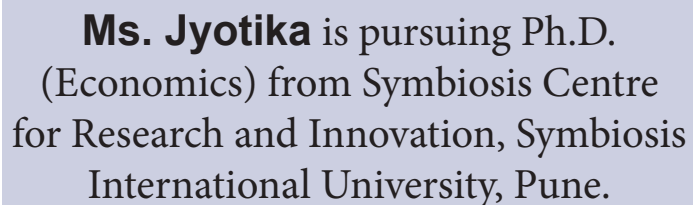
Ms. Neha Mangla is pursuing her Ph.D (Economics) from Amity University.



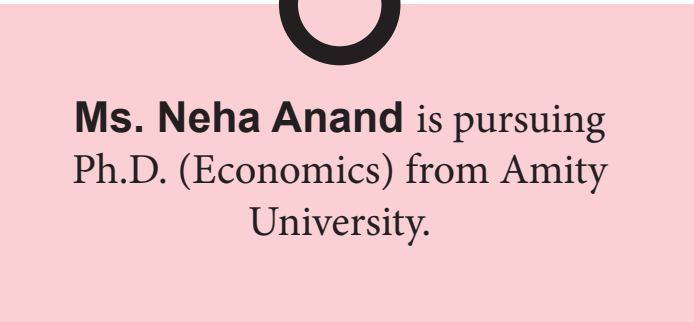
Ms. Lavi Vats is pursuing her Ph.D (Economics) from Delhi Technological University.



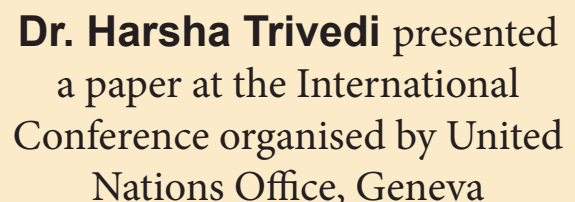
Ms. Sakshi Bhayana is pursuing Ph.D. (Economics) from Indian Institute of Foreign Trade.



Ms. Jyotika is pursuing Ph.D. (Economics) from Symbiosis Centre for Research and Innovation, Symbiosis International University, Pune.



Ms. Neha Anand is pursuing Ph.D. (Economics) from Amity University.



Dr. Harsha Trivedi presented a paper at the International Conference organised by United Nations Office, Geneva



Prof. (Dr.) Anuradha Jain

Awards

Awarded Innovative Leader 2017 by World Education and Skill Conclave at India International Centre, Delhi

Nominations to University Bodies

1. UGC Nominee on Governing Body for G H Raisoni Institute of Business Management, Jalgaon affiliated to University of Maharashtra
2. UGC Nominee on Governing Body and Academic Council for Guru Nanak Khalsa College, King's Circle, Matunga, Mumbai affiliated to University of Mumbai. (2019-20 to 2023-24)

Resource Person

1. Resource person in National Webinar on “Outcome Based Education and Examination Reforms” organised by Sadhu Vaswani Autonomous College Bairagarh , Bhopal ,MP
2. Main Speaker in National Webinar on “Quality Assessment, Enhancement and Sustenance in Higher Education in the light of New Framework of NAAC” in 2020 at Sadhu Vaswani Autonomous College Bairagarh , Bhopal ,MP
3. Resource person in FDP on “Hand on Training on online Assessment Tools in “PGDAV Evening” university of Delhi
4. Chairperson and Resource person in National Seminar on “Institutionalization of IQAC and New NAAC Guidelines” on 18th and 19th January 2019 at Shri Shahu Mandir Mahavidyalaya Parvati Pune
5. Resource person in National Level Seminar on “Institutionalization of I.Q.A.C & new NAAC Guidelines for Art, Science & Commerce College in 2019, organized by Shri Shahu Mandire Mahavidyalaya, Parvati Pune
6. Resource person in Faculty Development programme at Vikas institute of Engineering and Technology, Gorakhpur
7. Main Speaker in Two Days National Seminar on “Rashtrapita Mahatma Gandhi Ka Bharat Vimarsh :Samkalin Shiksha Ke Sandarbha Mein “ in 2019 at M.G.Kashi Vidyapith, Varanasi
8. Resource person for Talks on “Overview of Accreditation Process “on “Emerging Research Trends in Computer Science & IT” in 2019 at Bharati Vidyapeeth's Institute of Computer Applications and Management (BVICAM), New Delhi
9. Chaired session in International Case Conference ICC 2018 jointly organized by GEDU College of Business Studies Royal University of Bhutan and FMS University of Delhi during 5 th to 6th May, 2018 at Bhutan
10. Resource person in Faculty Development Programme on “Higher Education Faculty Career orientation and Advancement” at Narula Institute of Technology, Kolkata in 2018
11. Resource person in NAAC Sponsored one-day National Conference on “New Methodology of NAAC Assessment to Nurture Quality Enhancement in Higher Education Institutions” in 2018 organized by The B.G.E. Society's SMT.L.R. T College of Commerce, Akola

RESULTS

(Batch 2017-20)



ANSHPREET SINGH
99.3%



RISHIMA SINGH
99.2%



RISHIKA ARORA
97.8%

| NAME | PCM % |
|-------------------|-------|
| PRAGYA NAGPAL | 97.7 |
| LIPIKA GUPTA | 97 |
| NAMRATA VIJ | 96 |
| MUDITA CHAWLA | 96 |
| MOKSH THAKRAL | 95 |
| AAKRITI AHUJA | 94.7 |
| NAMAN GAULECHHA | 94.4 |
| MUSKAN NANDWANI | 94.2 |
| SHIVANGI TANEJA | 94.1 |
| SHIVAM AGARWAL | 93.9 |
| ABHISHEK ARORA | 93.9 |
| SHLOK AGGARWAL | 93.8 |
| AAKANKSHA AGARWAL | 93.6 |
| AARUSHI GARG | 93.4 |
| GAURI SHARMA | 93.3 |
| SEJAL JINDAL | 93.1 |
| TANYA GOYAL | 92.8 |
| ANSHITA KHURANA | 92.4 |
| ISHA JHAMB | 91.9 |
| GUNJAN BHOJWANI | 91.8 |
| BASANT SHOREWALA | 91.5 |
| KIRTI ARORA | 91.1 |
| YOGESH CHAUHAN | 90.7 |
| MUSKAN GUPTA | 90.1 |

PLACEMENTS @ VSE

The placement cell @ VSE was set up in 2019. They have been active since then to impart knowledge of corporate culture and customs among the students at VSE. They have also successfully placed many students in some well known firms and multinational corporations



Damini Malhotra
Visiontek Engineers
(Batch 2017-20)



Anshita Khurana
Oracle
(Batch 2017-20)



Anshpreet Khurana
Oracle
(Batch 2017-20)



Basant Shorewala
Oracle
(Batch 2017-20)



Garvit Rajpal
Oracle
(Batch 2017-20)



Kirti Arora
Oracle
(Batch 2017-20)



Rohan Taneja
Oracle
(Batch 2017-20)

ALUMNI ON THE MAP

(Batch 2017-20)

WORKING IN CORPORATE

| Name | Company/Institution | Designation |
|-------------------------|---|--|
| Aarushi Garg | Ed-Tech company | Project Manager |
| Ankita | Hindustan Times | Assistant Producer |
| Anmol Kapoor | SRA Interiors and Decorators | |
| Anshika Agarwal | the_hidden_closet (Instagram- Start-Up) | Owner |
| Anshita Khurana | Amazon | Cxqo associate |
| Anshpreet Singh Khurana | Oracle financial services | Associate consultant (Operations) |
| Atharva Parashar | Alex Multani Commodities | Analyst and Trader |
| Damini Malhotra | MuddleArt | Communication & outreach associate |
| Kirti Arora | Oracle | Associate Consultant |
| Markandey Sharma | Suraasa | Marketing Associate |
| Moksh Thakral | M-Labs (Start-Up) | CEO |
| Muskan Gupta | Accessory Business (Start-Up) | Owner |
| Nipun | Start-Up | Owner |
| Pranjal Jalan | Delhi- Auburn Digital Solutions | Social Media Executive & Copywriter; Handling all social media handles of Punjab National Bank |
| Rangshree Bhardwaj | Arabeasy | Junior data analyst |
| Rishika Arora | Cvent India | Associate |
| Saksham Kalra | ML & Sons Jewellers | |
| Sanya Kumar | Evelyn Learning Systems | Subject matter expert- Economics |
| Shlok Aggarwal | C&S Global Accounting Solutions LLP | Associate |
| Soumya Gulati | NatWest Group, Royal Bank of Scotland | Analyst |
| Suhani Singhal | Royal bank of Scotland | Customer and Operation Analyst |

HIGHER STUDIES

| Name | Course | Institute/University |
|----------------------|-----------------------------------|---|
| Aakanksha Agarwal | MBA | K J Somaiya Institute of Management, Mumbai |
| Aakriti Ahuja | MA Economics | TERI University, New Delhi |
| Akanksha Goel | Exam preparation | CSE Exam Preparation |
| Arushi Sachdev | MBA | Goa Institute of Management (GIM) |
| Bhavya Arora | MA Economics | Guru Gobind Singh Indraprastha University |
| Devanshi Mehra | MBA | BIMTECH PGDM (IBM) |
| Gaurav Sharma | Exam preparation | CAT Exam Preparation |
| Gauri Sharma | MA Economics | Vivekananda College |
| Gunjan Bhojwani | MA Economics | MA Economics |
| Gurnoor Singh Grover | MA Economics | USHSS (GGSIPU) |
| Harleen Kaur | MBA | Narsee Monjee Institute of Management Studies - MBA (Financial Management) distance |
| Jasleen Kaur | MA in Fashion Management | NIFT |
| Jyoti Kumari | MA in Fashion Management | NIFT |
| Lakshay Juneja | MBA | SRCC GBO |
| Lipika Gupta | MA Economics | Dr. B. R. Ambedkar University, Delhi |
| Madhav Arora | CFA | CFA Institute, USA |
| Mudita Chawla | MBA | George Brown College, Toronto, Canada |
| Muskan Jain | MBA | FORE School Of Management |
| Naman Gaulechha | MBA | KJ Somaiya Institute of Management |
| Punya Anand | MBA | Delhi Technological University |
| Ria Sharma | International Business Management | Algonquin College, Ottawa, Canada |
| Rishima Singh | MA Economics | Delhi School of Economics |
| Sam John Koshy | MBA | University School of Management Studies, GGSIPU |
| Sarthak Aggarwal | Exam Preparation | CAT Exam Preparation |
| Sarthak Jain | MBA | FORE School of Management |
| Shivam Agarwal | MA in Actuarial Economics | Madras School of Economics |
| Shivangi Taneja | MA Economics | Guru Gobind Singh Indraprastha University |
| Shlok Aggarwal | CFA | CFA Institute, USA |
| Tanvi Narang | MA in Human Resource Management | George Brown College, Toronto, Canada |
| Vedha Sharma | MBA | Netaji Subhash Institute of Technology |
| Vikas Verma | Exam preparation | CAT Exam Preparation |
| Yashvi Gubrani | MBA | IIM Sirmaur |
| Yogesh Chauhan | MA Economics | Jamia Millia Islamia |

ALUMNI SPEAK

(Batch 2017-20)



“ I was not much into extracurricular activities but after coming to VSE, I got so many opportunities and found myself as a part of Arthvidya. It was a task, managing studies and society work, but it was exciting at the same time. We had a great team of students and very supportive teachers who always encouraged us to achieve excellence. Being a part of VSE, I have learnt how to be a leader, how to work with a team and how to handle pressure. I am not the person who entered VSE, I am a confident individual now.

-Lipika Gupta

“ At the every outset, I would like to express my heartiest thanks to VIPS family. I extend my warm regards to my department, Vivekananda School of Economics which has immensely help me succeed.

My experience was very different and has led me to explore and learn new things in terms of both professional and personal aspect. Each of the faculty members helped me with my ups and downs and shaped into a better and responsible person. The ambience of the campus is very positive and the whole experience is always support tabs motivation from the management to pursue our dreams.

3 years of time spent with VSE was the best time I had in my life and every moment spent in the campus is still precious.

-Shlok Aggarwal



“ VSE has imbibed me with professional behaviour that helps in building a successful career. Academically, I've become stronger and gained confidence in all my core subjects because of the excellent staff at VSE. The teachers were always and are still available to guide all our batchmates. Being a part of Arthvidya, I learnt management skills and working in a team. These skills help me a lot today while working in a team in my office.

-Sanya Kumar



“ As I write this, I’m relishing the nostalgia of, undoubtedly, the best years of my life. VIPS has watered this 18 year old girl who had barely taken a step to the outside world to a confident, responsible and now, a proud alumni. Be it Academic to extra curriculars, VIPS teaches you to grab and hold onto every opportunity.

Here’s a heartfelt gratitude to VSE for strengthening our roots. Thank you for helping us break our cocoon to spread our wings in the world. We’ll make you proud.

-Rishima Singh



“ The economy’s not a class you can master in college and to think otherwise is the pretence of knowledge. At VSE, we didn’t limit our studies to theoretical concepts but also applied them practically in our economics society - Arthvidya.

Arthvidya is very close to my heart and it was my privilege to lead the society for consecutive years.

The thing that I’ll always be grateful for, is that I got opportunities to experiment with economic models while designing events for our academic fest which currently is helping me putting myself on the map.

Recently, I shared the stage with the PMO India, Minister of state and the minister of Textiles after winning the Toycathon 2021. I presented a game that teaches about India’s economy, political strategy, negotiation and the constitution. Soon, the product will hit the markets and I’ll be part of the supply chain that VSE taught me about.

-Moksh Thakral



“ I had the privilege of being a part of the founding batch of VSE and - understandably had my fair share of rewards and complexities - bound to this dynamic of raw and exploratory energy that comes with “founding backgrounds”. University is a bowl full of candies - most days we eat whatever we grab just to get by, some days the sweet ones pull us out of our misery and OFTEN days life decides to give us the lemons. But I am a fan of colors and wouldn’t have it any other way! With that said, I was never the academic geek (who btw were an abundant resource) in the classroom but was lucky enough to be very close to some of them. I know for a fact that lots of people grew a lot personally in our department and found that zeal that drove them to accomplish the short term targets that they set for themselves. I hope it turns out true for the long ones as well and that we’re all together to celebrate them just like we are celebrating right now. Cheers everyone, take care, stay safe and have a wonderful future.

-Markandey Sharma



“ VIPS has helped me grow and spread my wings by giving me the opportunities not just to polish my academics but also helped me to explore newer aspects of my personality by providing the adequate support to discover my creative side. I will miss this place.

I am extremely grateful to the faculty, my friends and VSE.
-Anshita Khurana



“ Three years at VSE were nothing short of an adventurous roller coaster ride. My undergraduate experience has been a story of discovering comfort in uncharted territories, appreciating new challenges, redefining priorities in life and outlining a career that focuses on my passion. My decision to study economics has helped me develop the required skill set to understand complex markets and helped institute strong analytical and problem-solving skills to expand my business acumen to succeed in the professional world. These precious years have taught me that there's always a way through, never settle for something less and have the perseverance to achieve your dreams despite all odds.

-Aakanksha Agarwal



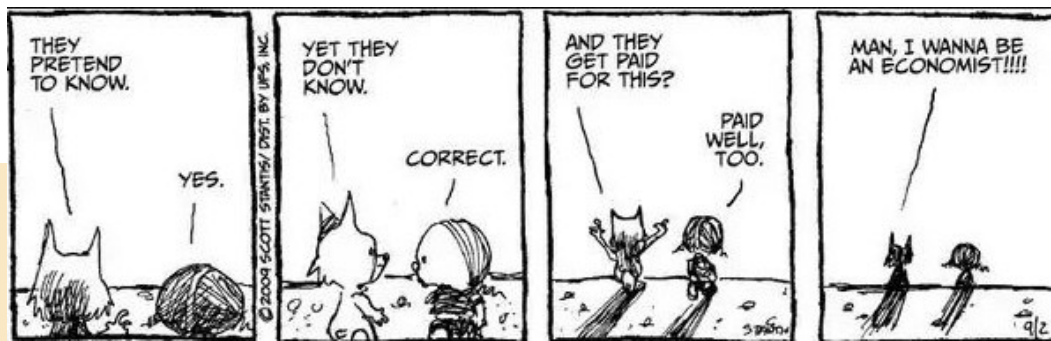
“ Being the part of the VSE family was one of the greatest experiences of my life. The exposure, learning, friendships, extra curriculars and the endless fun we all had while experiencing the best times of our lives will be cherished by me for the rest of my life. The Faculty members were just like family, always ready to help. These 3 years of my life were like a ride filled with ups and downs, emotions, happiness, etc and I believe that I got transformed into a different personality in a better way.

I wish it wouldn't have ended so early but this is what life is, but the memories will always remain in heart.

-Naman Gaulechha



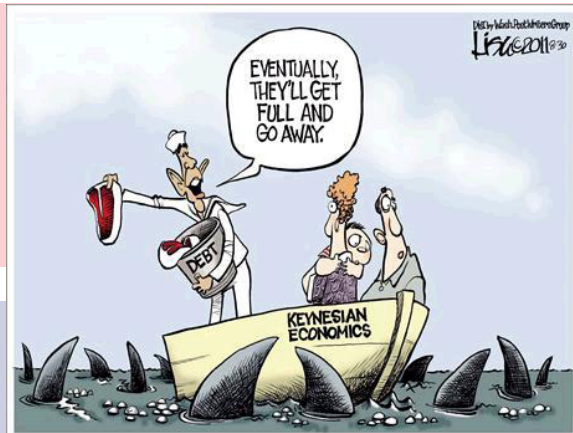
JOKE STRIPS



Source - owen.org
By - Owen Barder



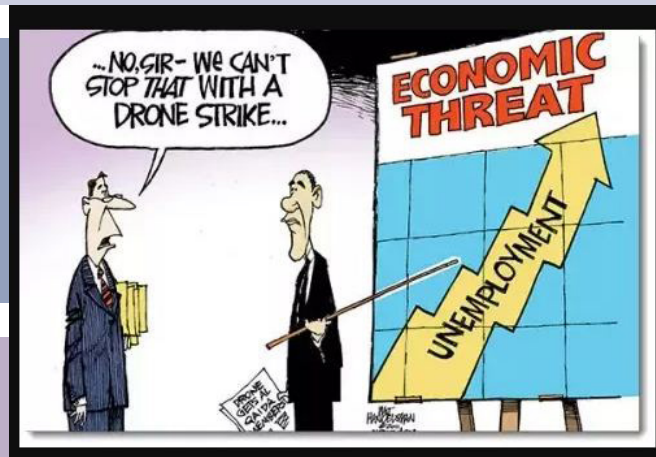
Source - mlive.com
By - Joyce Pines & Kalamazoo Gazette



Source - cato.org
By - Daniel J. Mitchell



Source - reddit.com



Source - washingtontimes.com
By - Walt Handelsman



Source - reddit.com

ECONOMICS ARTICLES

ASSESSMENT DURING THE TIMES OF PANDEMIC By Ms. Ekta Garg (Assistant Professor, VSE)

“Assessment is critical to an educational process; without them teachers would never know when to move onto the next topic chapter or how to help students understand concepts better.”

The season of examination is upon us, with the Covid-19 pandemic still wreaking havoc across country. The question facing us all is whether to conduct examinations or cancel them altogether.

If we decide to conduct the examination then what should be the mode- offline or online. Even if we opt for the regular offline with proper hygiene and social distancing measures then how many parents will be willing to risk their wards lives with the possibility of having COVID-19. Thankfully the Delhi high court intervened and questioned authorities the same.

Online examinations with online proctoring helps students to appear for the examination at the convenience of their home. But, presently, this has limitations like-internet divide, lack of logistic, and high-speed internet connectivity with power break. Experts themselves agree that this method is not fool proof yet i.e, it



cannot ensure the conduct of examination in the same condition for every student.



Also, online examinations give an upper hand to the privileged section over the underprivileged one. But as we aspire for Digital India with 24*7 electricity and internet access, we should also aspire to conduct an online examination in the future.

Should the examinations be canceled and students be promoted without testing their abilities? The answer is affirmative as this is the only fairest option left with us. Then how will we know the ability of the students; will they feel confident in the next class without assessing their previous class. Then isn't this the failure of the education system itself? The system values how students perform during the examination and not during the entire learning process.

Students passing with one week mugging without any understanding of the concepts is a real flaw. In Norway, examinations were cancelled but with the least damaging effects as 80% of the grades comprises participation in the class and 20% final examination. It is the same as the Continuous and Comprehensive Education (CCE) method we adopted for primary students. So, we should adopt CCE for higher education as well, as education is a continuous process not just a month-long trial.



EDUCATION 4.0

By Ms. Neha Anand
(Assistant Professor, VSE)

India is intent on the adaptation of industry 4.0. It has taken several initiatives over the years, and one of the critical pillars of this industrial transformation is the education sector in terms of Education 4.0, which is more visible in the current scenario especially after the outbreak of Novel Coronavirus. Education 4.0 is more student-centric as compared to previous education systems. It hinges on the successful implementation of artificial intelligence along with internet information and cloud computing.

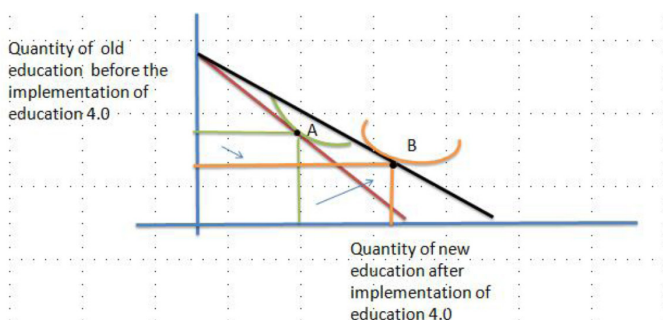
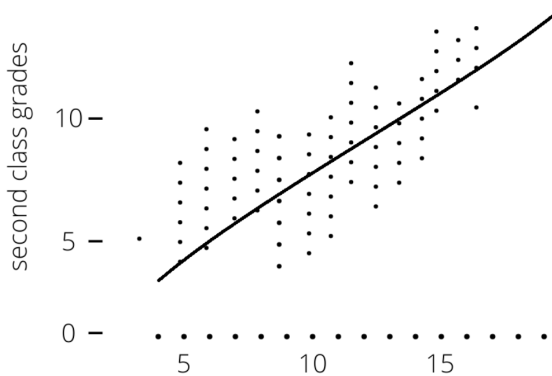
It has recently been observed that the education system shall be such that it should create synergy and correlation possible between the current technological revolution of industry 4.0 and the reformed system of New Education. In other words, Education 4.0 has been designed to utilize the digital platform panorama, which we are using today in the form of Zoom, Microsoft Teams, Google Meets, Team Viewer, Hangouts and many more. Thus, we can say that the growing need for digital personification, social media content will enable students and teachers to connect globally with the digital world.

The implementation of Education 4.0 has enhanced innovation and research outcomes by prompting students to think out of the box, thus giving them confidence to set unperceivable yet achievable goals. A Case study, by Paulo Cortez, proved this (silva) by establishing a strong correlation, between students' grades one and students' grades two, by using machine learning algorithms, on the data in the field of mathematics and native language. This study was able to help the teacher/mentor identify students, who if refined would be able to secure better grades and thus help them achieve their goals or dreams, as shown.

It is observed that implementation of education 4.0 has become the need of the hour because of which the fee associated with tuition has reduced for the ones who have access to technology. Also, with the reduction in travelling cost and cost of providing service, the price of education is expected to reduce in the long run. Aforementioned is called the 'Effect of Industry 4.0 on the education sector'. Education 4.0 creates a sharing economy with the help of Industry 4.0, which increases the digital footprint in the marketplace, especially in the education market due to which it is expected that Education 4.0 will be cost-effective and able to enhance the skills of students and it will also increase the outreach of education. To explain this more effectively,

we will try using the Indifference curve analysis, which will help in analysis of the individual preferences in long run. It is based on the assumption of ceteris paribus (when the price of Education 2.0-3.0 remains the same and Education 4.0 is effectively used by people and there is no implementation cost of Industry 4.0).

It is observed from the above graph that over a period of time, as technology develops, the old education system's quantity consumption by the students or education stake holder will reduce as shown by the movement from A to B (in the graph and as per the requirement of New education policy). Education 4.0 is predicted to be a new trend because of the high substitution and income effects i.e. if the availability of technology increases over the time, this will lead to increase in the real income of the people, due to cost effectiveness and people will start buying it more-this is known as income effect. If the price or cost of education reduces, due to the implementation of Education 4.0, it will lead to increase in the consumption of Education 4.0 as depict above.



The changes have definitely taken a room in Education 4.0. To summaries it, the following transition has been marked through Education 4.0:

- 1.The transition from the lecture method of teaching to MOOC based E-learning.
- 2.The transition from face to face classroom to online conference or meeting room.
- 3.Helping both Achievers and Non-Achievers: Education 4.0 aims at improving not only the star students in their achievement but also aims to encourage and uplift the others students- who are often regarded as weak.
- 4.Education 4.0 focuses on individual learning rather than group learning: Education 4.0 through the use of virtual reality and Artificial Intelligent enables the mentor to provide customized knowledge to the students through MOOC based platforms.
- 5.The transition from dull one-way lecture to interactive sessions: Passive learning methodology has wholly been replaced with interactive learning activities and assignments such as online quizzes, management puzzles etc.

Education 4.0 denotes changes relevant to Industry 4.0 and it is in response to the global call for action by World Economic Forum - the Industry can expect better-prepared workforce, students can expect brighter employment prospects. Education 4.0 is aimed at improving the productivity of an employee, and improving the competitiveness of the industry. It aims to improve the productive and competitive capacity of the country as a whole. Such a system where creativity and innovativeness of the human brain is enhanced, it will ensure students are better prepared for an uncertain and volatile future. make educated students more prepared for an uncertain and volatile future. Thus, with Education 4.0, students, industry and country will be able to reap better dividends in times of the Fourth Industrial Revolution.

HOW IS COVID-19 AFFECTING THE GLOBAL VALUE CHAINS?

By Bhumika Aggarwal, 3^{re} Year, VSE

The corona virus pandemic has not only disrupted lives and businesses; it has illuminated underlying fragilities in the global value chain (GVC) that drives economies around the world.

Over the past four decades, much of manufacturing production world-wide has been organized in what has become known as global value chains (GVCs). Raw materials and intermediate goods are shipped around the globe multiple times and then assembled in yet another location. The final output is re-exported to final consumers located in both developed and developing markets.

For many goods, China is at the heart of such GVCs – for example, as a primary producer of high-value products and components, as a large customer of global commodities and industrial products, and as a major consumer marketplace.¹ China is also producing many intermediate inputs and is responsible for processing and assembly operations. Foxconn, an electronics contract manufacturer, is a well-known example. Its assembly plants, located in mainland China, produce for many world-leading electronics companies, among them are Apple, Intel and Sony. China, along with Japan, the United States and the European Union, forms the very core of the global production network.

China's position at the heart of many GVCs is illustrated by the fact that the production decline is also associated with major contractions in international trade flows. The country's imports decreased by 4 per cent in

US dollar terms in January and February combined from the same period a year earlier, while exports dropped by 17 per cent over the same time period, according to the official Chinese trade statistics.

Significant decline in imports are to be found among products that are used as intermediates in production, such as textiles, electric and electronic equipment. Similarly, exports have also experienced strong decrease in these goods. Exports from China have declined to all regions across the world. This decline has been severe across the globe, with the exception of North America, where trade was already in decline for more than a year due to the ongoing trade disputes between the US and China.



Due to the imposed restrictions on movements of individuals, combined with concerns about health and safety of employees has led to factory closures which will adversely affect operations of entire GVCs. In the case of China, the first country to go through a full cycle of the epidemic, manufacturers now have to deal with the double negative consequences ('second shock'). That is of first, their own lockdown and second, the drop in demand from customers further up the many value chains that its economy commands and contributes to. If other global GVC hubs experience similar trajectories the cumulative effect of supply bottlenecks and falling consumer demand may indeed increase the risk of global manufacturing entering a downward spiral, possibly causing significant damages to operations of many cross-border supply chains.

This 'second shock' is not confined to production and trade only, but is quickly spilling over to investments as well. Most recently, the International Monetary Fund (IMF) has reported a staggering US\$83 billion of capital outflows from emerging markets, which were the largest outflows ever recorded, while at the same time an unprecedented number of more than 80 countries have requested emergency financing. While foreign direct investment (FDI) is usually considered less volatile, the impact of COVID-19 on investment is going to be substantial. In its most recent forecast, UNCTAD estimates a 30-40 per cent reduction in global FDI during 2020-21, based on the latest earnings revisions of major multinationals. Thus it is to be expected that this 'second shock' from the collapse of demand and production in many industrialized economies and the divestment from developing countries will have far more long-lasting effects on global production than the temporary supply chain disruptions caused by COVID-19.

Of course, it is still too early to quantify the effects of the supply chain disruptions due to the corona virus pandemic as a whole. However, it is clear by now that the initial decline in production and trade seen in China will have a strong impact on countries further up and down the supply chain since most of the countries have now imposed restrictions on movements to combat the spread of the virus.



Now the real question is - would this be the right response? Would countries have fared better in terms of growth, employment and poverty alleviation had they taken the path of self-reliance instead of allowing the principles of competitive advantage to play out through trade and investment?

Assuming sourcing from a particular country involves zero risk. There is, however, a growing list of events that are overlooked by risk managers, ranging from natural disasters, to geopolitical, technological, contractual, or demand factors.

Business managers, particularly those of companies operating in the GVC, shall now be devoting more efforts and resources to risk management practices and inventory management. The full focus on the efficiency and cost minimization shall be accompanied by more attention toward a diversification and also of the currencies used for transactions.

Attention to risk does not mean walking away from globalization and global value chains. But it does entail paying attention to potential bottlenecks, risk, and diversification of trade partners. Economic policy should also further try to foster local currency debt markets, although this will have to wait for the recovery.



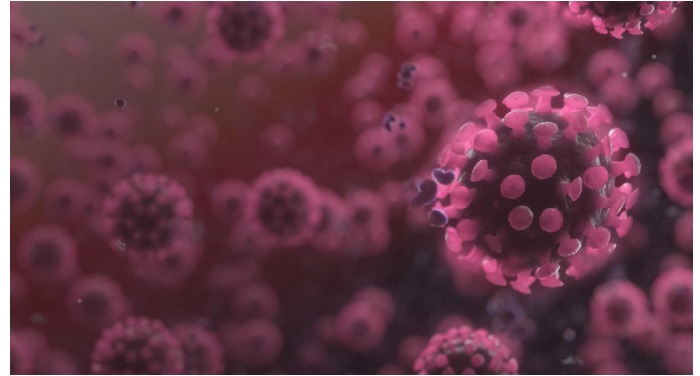
In 2020, we need a developed framework to anticipate the ongoing reconfiguration of Global Value Chains and derive key imperatives for businesses and policy makers. The emergence of COVID-19 is accelerating the change of global value delivery models, with unprecedented consequences for manufacturers and supply chains. Mitigating the impact of COVID-19 on manufacturers and supply chains requires both new approaches and new forms of collaboration to increase overall resilience.

REPORT ON COVID-19

By Manas Khunger, 3rd Year, VSE

FORTUNATELY, LITERATE

By Ayushi Srivastava, 2nd Year, VSE



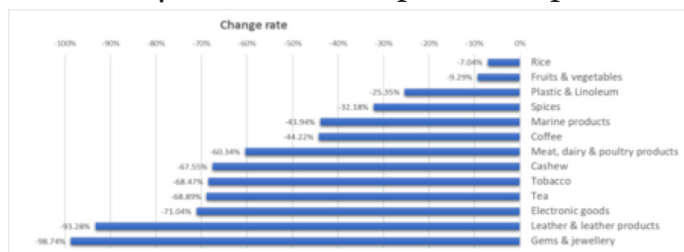
Can feel, can talk
Just like you and me
We all are same
Yet they plea
Can't read, can't write
Now they are different
We are not same anymore
That's the judgement
It's not their fault
Don't doubt their ability
They wish to overcome
But they lack opportunity
I am fortunate
I can register my thoughts
I got the privilege
I untied the knots
You are also fortunate
You can read this song
You got the privilege
You too, untied the knots
What about those
Who want to be like us
Will they ever get this privilege
Or will they have to adjust ?

2020-The most destructive year leading to ultimate degradation of Indian as well as international economies. Some events in 2020 seem like a long-lasting memory amid a rapidly changing news cycle. Life as we all know, has come to a grinding halt since the coronavirus pandemic has left most of the countries struggling to respond to the rapidly spreading virus. Along with this deadly pandemic, there were many events that has left many countries disenchanting. COVID-19 has prompted schools to shut down, employees to work remotely, and people to remain inside their homes in an attempt to contain the spread of the disease. In the past couple of weeks, people have started to mingle with each other as they start adjusting to a new lifestyle due to quarantine.



COVID-19 IMPACT ON INDIAN ECONOMY

India's growth in the fourth quarter of the fiscal year 2020 went down to 3.1% according to the Ministry of Statistics. Unemployment rose from 6.7% on 15 March to 26% on 19 April and then back down to pre-lockdown levels by mid-June. During the lockdown, an estimated 14 crore people lost employment while salaries were cut for many others. More than 45% of households across the nation have reported an income drop as compared to the previous year. The Indian Economy was expected to lose over 32000 crore (US\$4.5 billion) every day during the first 21 days of complete lockdown. On 26 May, CRISIL announced that this will perhaps be India's worst recession since independence. State Bank of India research estimates a contraction of over 40% in the GDP in Q1 FY21. Up to 53% of businesses in the country were projected to be significantly affected. Those in the informal sectors and daily wage groups have been at the most risk. A large number of farmers around the country who grow perishable goods also faced uncertainty and have temporarily suspended or significantly reduced operations. Young start-ups have been impacted as funding has fallen. Fast-moving consumer goods companies in the country have significantly reduced operations and are focusing on essentials. Stock markets in India posted their worst loses in history on 23 March 2020. However, on 25 March, one day after a complete 21-day lockdown was announced by the Prime Minister, SENSEX and NIFTY posted their biggest gains in 11 years. India's exports in April 2020 fell by 36.65% year-on-year, while imports in April 2020 fell by 47.36% as compared to April 2019.



The Government of India announced a variety of measures to tackle the situation, from food security and extra funds for healthcare and for the states, to sector related incentives and tax deadline extensions. On 26 March a number of economic relief measures for the poor were announced totalling over 170,000 crores (US\$24 billion). Other than this, Honourable Prime Minister Narendra Modi also declared India as "ATMANIRBHAR BHARAT" - vision of making India a self-reliant nation. India's overall economic package was announced as 20 lakh crores (US\$280 billion), which is equal to 10% of India's GDP.



2020-CHINA INDIA SKIRMISHES

The 2020 China-India skirmishes are part of an ongoing military standoff between China and India. Chinese and Indian troops have reportedly engaged in aggressive melee, face-offs and skirmishes. According to Indian sources, melee fighting on 15/16 June 2020 resulted in the deaths of 20 Indian soldiers and casualties of 43 Chinese soldiers.

China is India's biggest trading partner in the world and India also has the largest trade deficit with China (which means that India imports more than it exports to China). This deficit has doubled in less than a decade.



also come to Indian firms as a result of this escalation.

Indian government has also banned 59 Chinese applications including Tik-Tok, Camscanner, UC browser, etc.



IMPACT ON INDIAN ECONOMY

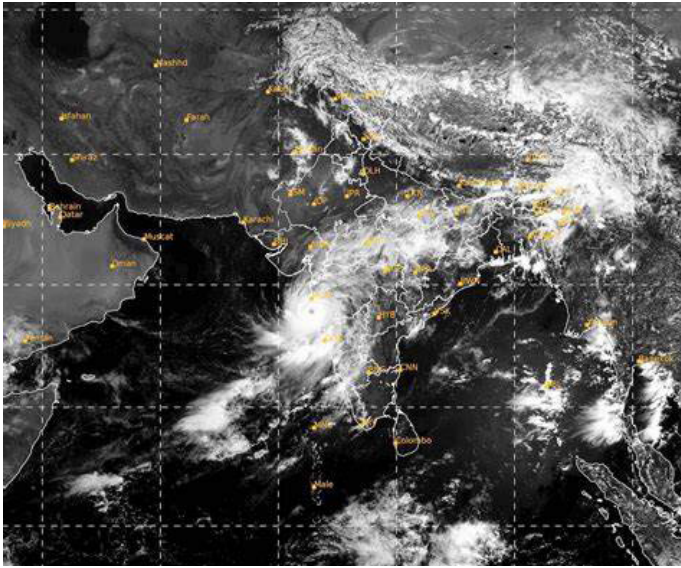
This brings the biggest challenge for the Indian Economy as India imports most of their essential items from China. India gets 70% of active pharmaceutical ingredients used in drugs from China and a disruption in that would adversely affect the Pharmaceutical sector. India is heavily dependent on China for components for consumer durables. China is a key supplier of sub-components used in the engine, electronics, tires, etc. China caters to a majority of smartphone demand in India and even globally. Therefore, any disruptions will result in a spike in smartphone prices and probably lead to a delay in the adoption of new technologies such as 5G. India imports a vast portion of its solar modules from China. The Indian agrochemical industry imports a high amount of raw materials from China. There are many more things that India import from China; these were one of the vast areas of imports. Most of the Indian proprietors also import their products and raw materials from China which will also affect their businesses resulting in an ultimate harm to Indian economy.

On the other side of the coin, we have its positive impacts on the Indian Economy as this may come out as a great opportunity for start-ups in India to rise up to the occasion and build products and services for making India more self-dependent. Key infrastructure products allotted to Chinese firms could

CYCLONE AMPHAN

Super Cyclonic Storm Amphan that caused widespread damage in Eastern India, specifically West Bengal, and also Bangladesh in May 2020. It was the strongest tropical cyclone to strike the Ganga Delta and the first super cyclonic storm to have formed in the Bay of Bengal since the 1999 Odisha cyclone. Amphan originated from a low-pressure area persisting a couple hundred miles (300 km) Coastal areas in West Bengal comprising East Midnapur, North 24 Parganas, South 24 Parganas, Kolkata, Hooghly and Howrah as well as Odisha were affected by the cyclone. It also caused significant destruction in Bangladesh. The government of Odisha directed the magistrates of four districts on 15 May to establish shelter homes for possible evacuees. Social distancing restrictions in West Bengal reduced evacuation capacity in shelters from 500,000 people to 200,000 people.





CYCLONE NISARGA

Severe Cyclonic Storm Nisarga was the strongest tropical cyclone to strike the Indian state Maharashtra in the month of June since 1891. Nisarga originated as a depression in the Arabian Sea and moved generally northward. Nisarga was the second cyclone to strike the Indian subcontinent within two weeks' time, after Cyclone Amphan. Making landfall in Maharashtra with winds of 110 km/h, Nisarga became the strongest storm to strike the state in the month of June since 1891. Before Nisarga, only two depressions had struck Maharashtra in the month of June, in 1948 and 1980 respectively.

IMPACT ON INDIAN ECONOMY

West Bengal, the epicenter of the cyclone's landfall, saw the most widespread damage from Amphan. At least 86 people died in West Bengal; most of the fatalities were due to electrocution or the collapse of homes. The state government estimated that the storm caused at least ₹1 trillion (US\$13.2 billion) in damage and directly affected 70 percent of the state's population. Bridges linking islands to the Indian mainland were swept away. This overturned vehicles and snapped approximately 10,000 trees. The Calcutta Municipal Corporation stated that Amphan toppled over 4,000 electric poles, leaving much of the city without power for over 14 hours. At least 19 people were killed in Kolkata. The storm also triggered widespread flooding around the city.



IMPACT ON INDIAN ECONOMY

In Alibag, close to where Nisarga made landfall, recorded a wind speed of 102 km/h (63 mph), while nearby Murud-Janjira seen a wind speed of 111 km/h (69 mph) as the Cyclone was strongest at its south-southwest section. Nisarga caused six deaths in Maharashtra, including three in Pune. Initial damage was estimated to be Rs. 50 billion (US\$664 million).



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